

60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai - 400 001.

Tel. : 022-6216 6999 / 2261 8264 Fax: 2263 0434

Email : info@afsl.co.in Website : www.afsl.co.in

CIN : L74899DL1994PLC059009 GSTIN : 27AABCA1376P1ZD

November 13, 2020

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Quarter and Half Year ended September 30, 2020

In continuation of our letter dated November 06, 2020, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company at their meeting held today i.e. November 13, 2020 at Corporate Office of the Company, inter alia considered and approved the following;

- The Unaudited Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind - AS) for the Quarter and Half Year ended September 30, 2020 together with Statement of Assets and Liabilities and Statement of Cash Flow.
- 2. The Unaudited Consolidated Financial Results set out in compliance with Indian Accounting Standards (Ind AS) for the Quarter and Half Year ended September 30, 2020 together with Statement of Assets and Liabilities and Statement of Cash Flow.

Limited Review Report thereon for Standalone and Consolidated Financial Results pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The Board Meeting commenced at 04.30 P.M. and concluded at 05.00 P.M.

The aforesaid results are also being disseminated on Company's website at http://afsl.co.in/investor-relation.html.

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN FINANCIAL SERVICES LIMITED

Chaitali Pansari

(Company Secretary and Compliance Officer)

214, New Delhi House, 2nd Floor, 27, Barakhamba Road, New Delhi - 110 001 Phone: 011-43596011

E-mail : vnpdelhi@vnpaudit.com Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To, The Board of Directors,

Aryaman Financial Services Limited 102, Ganga Chambers, 6A/1, W.E.A. Karol Bagh, New Delhi- 110005 CIN: L74899DL1994PLC059009

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the statement') of ARYAMAN FINANCIAL SERVICES LIMITED (the "Company") for the quarter ended 30th September, 2020 and year to date results for the period 1st April 2020 to 30th September 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

V.N. PUROHIT & CO.

Chartered Accountants

Other matters

We draw your attention to Note 7 of the standalone financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our conclusion is not modified in respect of this matter.

FOR V. N. PUROHIT & CO.

Chartered Accountants

Firm Regn. 304040E

O. P. Pareek

Partner

Membership No. 014238

UDIN: 20014238AAAAKW6281

New Delhi, the 13th Day of November, 2020



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L74899DL1994PLC059009 CIN GSTIN: 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LIMITED

	Standalone Un-audited	Financial Results for the q		ded September 30, 20	20			
				(Rs in lacs), unless stated otherwise Standalone Results Ended Half year ended Year Ended dited Un-Audited Un-Audited Audited				
(i) (ii) (iii) (iiii) (iiii) (iiii) (iiiiiiii	e de la companya del companya de la companya de la companya del companya de la companya del companya de la companya de la companya de la companya de la companya del companya de la companya dela companya de la companya de la companya dela companya de la companya dela companya de la companya dela c	A Discoulation of the extent		Standalone	Results			
Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
u can beau		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	
	Revenue from Operations	are status and discuss						
	Fees and Commission Income	#15 days 18 57.95	28.50	52.03	86.45	224.60	441.54	
	Income from Sales of Stock-in Trade	SEPREMENTAL PROPERTY OF A		-	(alignation of the retain	-	MARKET BURNESS	
	Investment & Dividend Income	and the second of the con-					ALL LOS MODES OF STREET	
(1)	Total Revenue from Operations [(i) + (ii) + (iii)]	57.95	28.50	52.03	86.45	224.60	441.54	
Test.	5.1	8.81	40.47		40.00	16.00	26.50	
(11)	Other Income	8.81	10.47	8.97	19.28	16.98	30.38	
(111)	Total Income [(I) + (II)]	66.76	38 97	61.00	105 73	241 58	478 12	
(111)	Total income [(i) + (ii)]		30.57	01.00	Transport Control	242.50	2.8	
	Expenses				na tropica such district		40463860846846	
		The Mark to the agree of						
(i)	Purchases of Stock-in Trade	Systematical delice		-	Chikaria ana 🕶 da	-	Continue de la Contin	
(ii)	Changes in Inventories			-	CANAL TO THE CARBOTTAN OF THE CO.		Marie Carlotte Control of the	
	Employee Benefit Expenses	34.23	33.14	34.47	67.37	72.78	147.76	
	Fees and Commision Expenses	9.68	11.26	5.12	20.94	60.67	154.86	
(v)	Other Expenses	6.89	4.43	5.87	11.32	25.87	44.80	
(vi)	Finance Costs	0.91	0.55	1.25	1.46	2.38	3.25	
(vii)	Depreciation & Amortization Expenses	2.06	1.98	2.50		5.58	7,38	
(IV)	Total Expenses	53.77	51.35	49.21	105,12	167.28	358.04	
		Secretary of the section of			Language Congression of the			
(V)	Profit / (Loss) before exceptional items and tax [(III) - (IV)]	12.99	(12.38)	11.79	0.61	74.30	120.09	
(VI)	Exceptional Items	Committee of the Committee of						
	Profit / (Loss) before tax [(V) - (VI)]	12.99	(12.38)	11.79	0.61	74.30	120.09	
(VIII)	Tax Expenses	· · · · · · · · · · · · · · · · · · ·			CONTRACTOR OF THE CASE		Coffee and Presidence Communication of the Communic	
	(1) Current Tax	0.19						
	(2) Deferred Tax	- un in the description (6.48)		1.96	(6.48)	(0.76)	6.48	
tura	(3) Short Provision for Tax Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	19.27	/49 201	6 10	600	E4 20	92 E0	
(IX)	Profit / (Loss) for period from discontinuing operations (Viti) - (Viti) Profit / (Loss) for period from discontined operations (Net of Tax)	September 1997	(12.30)	6.19	0.30	34.30		
(X)	Profit / (Loss) for the period [(IX) + (X)]	19.27	(12.20)	610	6.90	54 30	Control of the Contro	
			(12.30)	0.19	0.30		83,30	
	Other Comprehensive Income (Net of Tax)	19.27	442.201		7700		92.50	
	Total Comprehensive income for the period [(XI) + (XII)]	19.27	(12.38)	6.19	6.90	54.30	83.50	
(XIV)	Details of Equity Share Capital	1,168.20	1 100 20	1 169 20	1 169 30	1 169 20	1 158 20	
	Paid-up Equity Share Capital Face value of Equity Share Capital (in Rs.)	1,168.20						
(XV)	Other Equity	10.00	10.00	10.00	10.00	10.00		
	Earnings per share (for the period)	CONTRACTOR SANCE					2/020/30	
(VAI)	Basic (Rs.)	10 10 10 10 10 10 10 10 10 10 10 10 10 1	(0.11)	0.05	0.06	0.46	0.71	
-	Diluted (Rs.)	0.16						
	Diluted (ns.)	0.10	(0.11)	0.03	5,00	5.40	· · · · ·	

Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has adopted Ind AS 116 "Leases" using modified restrospective approch. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- The Company has only one business one segment in which it operates viz. Financial Services and related activities
- These results have been subjected to limited review by the Statutory Auditors.
- The above result for the quarter & half year ended 30 Sep 2020 have been reviewed by the audit committee meeting held on 13th November, 2020 and approved by the Board of Directors in their meeting held on 13th November, 2020
- The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (http://afsl.co.in/investor-relation.html).

The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the

management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

Mumbai Friday, 13th November, 2020 For Aryaman Financial Services Limited

MUMBAI

Shripal Shah **Executive Director** DIN: 01628855



Aryaman Financial Services Ltd. Standalone Statement of Assets and Liabilities						
Standalone Statement of Assets and Liabilities (Rs in lacs), unless stated otherwise						
I leavidad						
Particulars	30th Sept -2020	Audited 31st March - 2020				
ASSETS						
Financial Assets						
Cash and cash equivalents	11-filler undukung sign 6.071	7.21				
Bank balances other than above	582.91	555.43				
Inventories (Stock In Trade)	的是自己的 。他自己的是1000年的					
Receivables						
Trade receivables	22.76	10.95				
Investments	1,347.04	1,347.04				
Other financial assets	256.30	257.38				
Non Financial Assets						
Current tax assets (net)	31.84	48.01				
Property, Plant & equipment	115.67	119.05				
Other Intangibale Assets	Research Control of the Control					
Other Non- Financial assets	6.31	6.66				
Other Non- Current assets						
TOTAL ASSETS	2,368.90	2,351.74				
LIABILITIES AND EQUITY	CARRY THE RESERVE					
Financial Liablities						
Trade payables	5,22	11.78				
Borrowings (Other Then Debt Security)	30.41	24.13				
Other financial liabilities	11,61					
	The state of the s	12.83				
Non Financial liabilities	Elliwed refreshed to					
Current tax liabilities (net)						
Deferred Tax Liabiliy	1,20	7.6				
Other non Financial Liabilities	51.35	33.1				
Total equity						
Equity Share Capital	1,168.20	1,168.2				
Other Equity	1,100.90	1,094.0				
TOTAL EQUITY AND LIABILITIES	2,368.90	2,351.7				





Aryaman Financial Services Ltd. Standalone Un Audited Statement of Cash Flows for half year ended 30th September 2020 (Rupees in lacs, unless otherwise mentioned)

and the second		Half year ended		
Sr. No.	Particulars	30-Sep-20	30-Sep-19	
Α.	Cash flow from operating activities	754 X 7 7 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	Profit before tax and extra ordinary items	0.61	74.30	
	Adjustements for:	State Park College		
	Add: Depreciation and Amortisation expenses	4.04	5.58	
	Add: Finance Costs	1.46	2.38	
	Less: Interest Income	17.55	-	
	Operating Profit before Working Capital Changes	(11.45)	82.26	
	(Increase) / decrease in trade receivables	(11.81)	(19.17	
	(Increase) / decrease in Other assets	1.43	39.39	
	Increase / (decrease) in trade payables	(6.56)	(187.4)	
	Increase / (decrease) in Other liabilities	17.03	(21.58	
	Cash (used) / generated from operating activities	(11.36)	(106.51	
	Taxes Paid	15.97	20.84	
	Net Cash Flow from operating Activities	4.61	(127.3	
		CONTRACTOR OF THE		
B.	Cash flow from investing activities	以上的原则 (中央的图形的)	*	
_	Payments for Property, Plant and Equipement (PPE)	(0.65)	(0.3	
	Purchase / Sale of Investment	提出的第一个		
	Interest and Other Investment Incomes	17.55		
	Net Cash Flow from investing Activities	16.90	(0.3	
4 19				
C.	Cash flow from financing activities			
	Proceeds from Issue of Share Capital	6.28	(3.3	
	Loans Obtained / (Repaid)	(1.46)	(2.3	
	Finance Costs Paid	4.82	(5.7	
	Net Cash Flow from Financing Activities	4.02	(3.7	
	Net Cash flow during the period	26.34	(133.4	
	Add: Opening Cash and Cash Equivalents	562.64	655.2	
	Closing Cash and Cash Equivalents	588.98	521.7	
	Closing cash and cash aquivalents	SERVER AND BUT DE AT		
	Components of Cash and Cash Equivalents	And the property of the state o		
	Cash in Hand	6.07	1.9	
	Balance with banks in Current and Fixed Deposit Accounts	582.91	519.8	
	Total Cash and Cash Equivalents	588.98	521.7	





214, New Delhi House, 2nd Floor, 27, Barakhamba Road, New Delhi - 110 001

Phone : 011-43596011 E-mail : vnpdelhi@vnpaudit.com Website : www.vnpaudit.com

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Board of Directors,

Aryaman Financial Services Limited 102, Ganga Chambers, 6A/1, W.E.A. Karol Bagh, New Delhi- 110005 CIN: L74899DL1994PLC059009

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ARYAMAN FINANCIAL SERVICES LIMITED (the "Company") and its subsidiaries for the quarter ended 30th September, 2020 and year to date results for the period 1st April 2020 to 30th September 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'),
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of two subsidiary Companies i.e. Aryaman Capital Markets Limited and Escorp Asset Management Limited.



V.N. PUROHIT & CO.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. We draw your attention to Note 7 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our conclusion is not modified in respect of this matter.

FOR V. N. PUROHIT & CO.

Chartered Accountants

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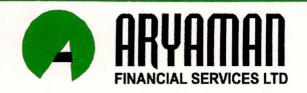
O. P. Pareek

Partner

Membership No. 014238

UDIN: 20014238AAAAKX9464

New Delhi, the 13th Day of November, 2020



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Website: www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

	Consolidated Un-	ARYAMAN FINANCIAL S audited Financial Results for the qu	uarter & half year ende	ed September 30, 2020			unlare stated atherests
(is in loca).						unless stated otherwise	
		2000年 - 15-10 (FREELING) - 15-10	Consolidated Results Quarter Ended Half year ended			Year Ended	
	Portikulars		Quarter Ended			Un-Audited	Audited
Sr. No.		Un-Audited	Un-Audited	Un-Audited	Un-Audited	30-Sep-19	31-Mar-20
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-26b-13	31-1881-20
	Revenue from Operations	AND DESCRIPTION OF THE PARTY OF		94	Control Control		948.
(1)	Fees and Commission Income	75.28	52.58	65.15	127.86	261.85	
(11)	Income from Sales of Stock-in Trade	4,930.79	900.34	2,437.07	5,831.13	4,002.84	7620.
(iii)	Investment & Dividend Income	(0.01)	2.23	0.12	2.22	0.12	23.
(iv)	Interest Income	A CHARLES					8,592.0
(1)	Total Revenue from Operations [(I) + (II) + (III)]	5,006.06	955.15	2,502.34	5,961.21	4,264.81	9,352.i
	Total retailed its open and the second secon	A CONTRACTOR		1	(Clather Record		84
(11)	Other Income	18.94	19.89	20.18	38.83	38.35	•
(")	Other medical	A Little This committee is a			建筑设施的图1 000年代		8,676
(111)	Total Income [(I) + (II)]	\$.025.01	975.04	2,522.52	5,000.05	4,303.16	a,070.
//	Total messive [ii] - [iii]	15-44 (16-74-6)			True Land		
					3 y 6 2 10 h 6 h 6 h 6 h 6 h 6 h 6 h 6 h 6 h 6 h	480	A CONTRACTOR OF THE CONTRACTOR
	Expenses	P 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			g dred byon to	das	
//\	and the state of t	1 1 4 - 11 4,374.11	890.76	2,146.60	5,264.86	3,761.11	9444
(1)	Purchases of Stock-In Trade	401.70	(70.37)	217.33	331.33	84.93	(1,970.
(H)	Changes in Inventories	305000000000000000000000000000000000000	37.92	39.00	76.50	80.66	200
(111)	Employee Benefit Expenses	1.85.85.86.85.11.82	12.93	10.52	24.75	66.07	289
(Iv)	Fees and Commission Expenses	A. A. A. L. A. B. 18.16	9.94	12.60	28.10	44.34	Carte backware 203
(v)	Other Expenses	76.54	73.98	72.24	150.62	144.62	244
(vi)	Finance Costs	3.64	3.67	5.09	7.31	9.62	20
(vii)	Depreciation & Amortization Expenses	4,924.64	958.82	2,503.38	5,883.46	4,191.35	8,433
(IV)	Total Expenses		230.02	-	AND THE PARTY		Care Consider 100
		*[********** 100.36	16.22	19.14	116.58	111.82	242
(v)	Profit / (Loss) before exceptional items and tax ((III) - (IV))	200/39	10.22		Control of the second		
(VI)	Exceptional items		16.22	19.14	116.58	111.82	242
(VII)	Profit / (Loss) before tax [(V) - (VI)]	100.36	10.22		Sept Sept 10 to 10		THE PERSON NAMED IN
(VIII)	Tax Expenses	71.19	6.24	6.40	4 10 Prosent Coppet 27.43	32.23	6
	(1) Current Tax	(7.43)	1.44	2.08	(5.99)	23.83	est flores to a bose of -4
	(2) Deferred Tax	1(89)	1.38		1.38		Property and a
	(3) Short Provision for Tax	86.50	8.54	10.65	93.76	55.75	179
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]				14 (14 (14 (14 (14 (14 (14 (14 (14 (14 (
(x)	Profit / (Loss) for period from discontined operations (Net of Tax)	To all the late of	8.54	10.65	93.76	55.75	179
(20)	Profit / (Loss) for the period [(IX) + (X)]	86.60	8.34	20.03	No. of Manager 10, 12 P. State Co.		A DESCRIPTION OF THE
		THE PROPERTY OF STREET			1,075.20	(415.49)	(22
(XII)	Other Comprehensive Income (Net of Tax)	851.04		(405.57)		(359.74)	(C.)
(XIII)	Total Comprehensive income for the period [(XI) + (XII)]	937.64	232.70	(394.92)	1,188.96	(333.74)	all Marie Joseph Willer St
		REMARK TO SECTION					Man Library
(XIV)	Total Profit & Loss attributable to	Color Patient 275				56.36	n 100 100 100 100 17
(me)	- Owners of the Company	69.01		10.10	71.90	- Ith	of the little of the late.
	- Non - Controlling Company	17.59		0.55	21.86	(0.61)	Opposition of the second
		AND SHAPE AND THE	-				A STREET, SAILS
	Other comprehensive income attributable to		-				- 1 (a) (a) (b) (a) (b) (a) (b)
	- Owners of the Company	450.28		(250.64)	505.44	(257.54)	12, 29 69 MAR AND
-	- Non - Controlling Company	400.77	109.00	(154.93)	509.76	(157.95)	
	- Italian Santaning Santaning	A STATE OF THE STA	•				A Maria
(XV)	Total Comprehensive income for the period attributable to	The spice of love de tore					Che to a Constitution of
(vv)	- Owners of the Company	500.03	130.43	(240.55)	630.44	(201.19)	14 141 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
		437.63	1.02.27	(154.37)	538.52	(158.56)	THE RESERVE TO SERVE THE PARTY OF THE PARTY
	- Non - Controlling Company	the street of the			- sproklike staken kan		
	Country of Facility Share Constrain	manage dispersion and their			Sept Comment and the Sept Sept Sept Sept Sept Sept Sept Sep		
(XVI)		1,168.20	1,168.20	1,168.20	1,168.20	1,168.20	1,10
	Paid-up Equity Share Capital	[[] [] [] [] [] [] [] [] [] [-	10.00	10.00	10.00	The Steel Cart
hacet	Face value of Equity Share Capital (in Rs.)	PERSONAL PROPERTY.			Charles from the con-		1.00 Sept. 10 Sept. 1
(XVII)		A. 475.37 FAME			in the state of the state of		
(XVIII)		0.7	0.07	0.09	1811 18 1 1 1 0.80		talibrasies podastroit in
	Basic (Rs.) Diluted (Rs.)	9 10 0.7	1000	0.09	0.80	0.48	A MINISTRAL CO. N. C. S.





Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. 1 2
- The Company has adopted Ind AS 116 "Leases" using modified restrospective approch. The adoption of the standard did not have any material impact on the profit for the period as 3
- The Company has only one business one segment in which it operates viz. Financial Services and related activities 4
- These results have been subjected to limited review by the Statutory Auditors.
- The above result for the quarter & half year ended 30 Sep 2020 have been reviewed by the audit committee meeting held on 14th November, 2020 and approved by the Board of
- The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (http://afsl.co.in/investor-relation.html). The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India
- has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

Mumbai Friday, 13th November, 2020

For Aryaman Financial Services Limited

Shripal Shah Executive Director DIN: 01628855



Aryaman I	inancial Services Ltd.				
Consolidated Statement of Assets and Liabilities					
(Rs in lacs), unless stated other					
Particulars	Un-audited	Audited			
ASSETS	30th Sept -2020	31st March - 2020			
Financial Assets	The series of the application of the				
Cash and cash equivalents					
Bank balances other than above	476.79	37.1			
Inventories (Stock In Trade)	1,175.65	1,140.6			
Receivables	3,324.89	3,656.2			
Trade receivables	The second secon				
Investments	49.29	27.2			
Other financial assets	3,153,15	2,084.9			
	314.54	391.9			
Non Financial Assets	A COMPANY OF THE REAL PROPERTY OF THE PROPERTY				
Current tax assets (net)	A 18 for higher than the state of the state				
Property, Plant & equipment	45.57	87.6			
Other Intangibale Assets	230.99	237.0			
Other Non- Financial assets	0.83	1.46			
Other Non- Current assets	96.66	11.63			
ourient disets	of Maria Company of the Company of t				
OTAL ASSETS	THE RESERVE OF THE PROPERTY OF A PROPERTY OF THE PROPERTY OF T				
	8,868.36	7,675.84			
IABILITIES AND EQUITY	The part of the part of the part of the control of the part of the				
inancial Liablities	A CO. S. Philippe Confederal Shares				
ayables					
rade payables	adjust the large the self-				
orrowings (Other Then Debt Security)	7.66	2.76			
ther financial liabilities	3,246.17	3,304.31			
	14.09	14.97			
on Financial liabilities	State				
arrent tax liabilities (net)					
eferred Tax Liabiliy					
ther non Financial Liabilities	139.06	72.13			
	77.10	66.32			
otal equity	The state of the s				
uity Share Capital					
her Equity	1,168.20	1,168.20			
on - controlling interest	2,469.32	1,831.99			
	1,746.79	1,215.17			
TAL EQUITY AND LIABILITIES	11. 10 Particular (1985年1973年1985年1985年1985年1985年1985年1985年1985年1985				





Aryaman Financial Services Ltd. Consolidated Un Audited Statement of Cash Flows for half year ended 30th September 2020 (Rupees In lacs, unless otherwise mentioned)

Sr. No.	Particulars	was a late was Half ver	Half year ended		
Α.	Cash flow from operating activities	30-Sep-20	30-Sep-19		
	Profit before tax and extra ordinary items	"单式"的复数形式规模	30-3ep-13		
	Adjustements for:	116.58	111.8		
	Add: Depreciation and Amortisation expenses				
	Add: Finance Costs	7.31	9.6		
	Less: Interest Income	150.62	144.6		
	Operating Profit before Working Capital Changes	(38.84)	(38.4		
	(Increase) / decrease in trade receivables	235.67	227.5		
	(Increase) / decrease in Other assets	(22.09)	(17.6		
	Increase / (decrease) in trade payables	365.77	144.9		
	Increase / (decrease) in Other liabilities	4.90	(182.5		
	Cash (used) / generated from operating activities	9.90	(44.99		
	Taxes Paid	594.15	127.36		
	Net Cash Flow from operating Activities	28.81	31.40		
	Processing Activities	565.34	95.96		
B.	Cash flow from investing activities	10 T			
	Payments for Property, Plant and Equipment (PDF)	建设建设的 。			
	Purchase / Sale of Investment	(0.65)	(17.79		
	Interest and Other Investment Incomes	79.88	(73.68		
	Net Cash Flow from Investing Activities	38.84	38.47		
	g	118.05	(53.00		
C.	Cash flow from financing activities	PARAMETER TO ST			
	Proceeds from Issue of Share Capital	Light State Control of the Control o			
	Proceeds from Short term Borrowings (net)	12 (2) 12 (2) 10 × 32 (2)			
	Finance Costs Paid	(58.15)	30.23		
	Net Cash Flow from Financing Activities	(150.62)	(144.62)		
		(208.76)	(114.39)		
	Net Cash flow during the period				
	Add: Opening Cash and Cash Equivalents	474.63	(71.43)		
	Closing Cash and Cash Equivalents	1,177.80	1,339.24		
		1,652.43	1,267.81		
	Components of Cash and Cash Equivalents				
	Cash in Hand				
	Balance with banks in Current and Fixed Deposit Accounts	5.74 July 4-5.74	6.45		
	Total Cash and Cash Equivalents	1,646.70	1,261.35		
		1,652.43	1.267.80		

