

 (Please scan this QR code to view the Red Herring Prospectus)	This is an abridged prospectus containing salient features of the Red Herring Prospectus of CLN ENERGY LIMITED dated January 16, 2025 filed with the Registrar of Companies, Kanpur (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the Prospectus on the website of Stock Exchange, Lead manager and Company www.bseindia.com , www.afsl.co.in and www.clnenergy.in . Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP. THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.
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CLN ENERGY LIMITED
CORPORATE IDENTITY NUMBER: U33100UP2019PLC121869; Date of Incorporation: October 01, 2019

Registered and Corporate office	Contact Person	Email and Telephone	Website
Plot-18, Sector-140, Phase-2, Nepz Post Office, Gautam Buddha Nagar, Dadri, 201305, Uttar Pradesh, India.	Sonal Jhanwar Company Secretary & Compliance Officer	Email: ipo@clnenergy.in Telephone: +91 75799 06940	www.clnenergy.in

OUR PROMOTERS
CLN ENERGY PTE.LTD. AND RAJIV SETH
Details of Issue to Public

Type of Offer	Fresh Issue Size	Offer for Sale size	Total Offer Size	Issue under Regulation 6(1)/6(2)	Share Reservation among QIBs, NIBs & RIBs		
					QIBs	NIBs	RIBs
Fresh Issue	Upto 28,92,000 Equity Shares of ₹ 10 each aggregating Upto ₹ [●] lakhs	NA	Upto 28,92,000 Equity Shares of ₹ 10 each aggregating Upto ₹ [●] lakhs	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 50% Net Issue	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue

The Equity Shares of face value of ₹ 10 are proposed to be listed on SME Platform of BSE Limited.

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	Number of Equity Shares offered/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES			

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band <i>For details of the Price Band and the basis for the Issue Price, please refer to the price band advertisement and the section titled “Basis for the Issue Price” on page 80 of the RHP.</i>	For details of price band, minimum bid lot size, please refer to price band Minimum Bid Lot Size advertisement to be published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Uttar Pradesh edition of Regional newspaper “Business Standard” Hindi
Minimum Bid Lot Size	
Bid/Issue Opens On*	Thursday, January 23, 2025
Bid/ Issue Closes On	Monday, January 27, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, January 28, 2025 (T+1)
Initiation of refunds	On or about Wednesday, January 29, 2025 (T+2)
Credit of Equity Shares to demat accounts of Allottees	On or about Wednesday, January 29, 2025 (T+2)
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, January 30, 2025 (T+3)

*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be 1 (one) Working Day prior to the Bid/Issue Opening Date.

The weighted average price at which the Equity Shares of our Company were acquired by our Promoters, in the 18 (eighteen) months preceding the date of this Red Herring Prospectus, are set forth below:

Past Transactions	WACA	IPO Floor Price – ₹ [●]	IPO Cap Price– ₹ [●]
WACA of Primary issuance*	NA*	NA	NA
WACA of Secondary transactions	1.48**	NA	NA

* No Primary issuance of securities (except 2 bonus issues done during the 3 years preceding the date of this Red Herring Prospectus).

** Adjusted for corporate actions i.e 2 bonus issue done during the 3 years preceding the date of this Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the “Securities Act”) or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to “qualified institutional buyers”, as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10 each. The Floor Price, Cap Price and Offer Price as determined and justified by our Company in consultation with the BRLM, on the basis of assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Offer Price” on page no. 80 of the Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after Listing. No assurance can be given regarding frequency of trading in the Equity Shares not regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (SEBI), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page no. 23 of this Red Herring Prospectus and page no. 6 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid cum Application Form and the RHP from the stock exchange, syndicate member, registrar to the issue, registrar to the issue, share transfer agents, Depository Participants, stock brokers, underwriters, banker to the Issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to the Issue, you may request for a copy of the RHP and/or the GID from the BRLM or download it from the website of the BSE at www.bseindia.com and the websites of the BRLM at www.afsl.co.in.

PRICE INFORMATION OF BRLM

Main Board Issue

Sr. No.	Issue Name	Name of the BRLM	+/- % change in Price on closing price, [+/- % change in closing benchmark]					
			30 th calendar days from listing		90 th calendar days from listing		180 th calendar days from listing	
1.	Indo Farm Equipment Limited	AFSL	NA	NA	NA	NA	NA	NA
2.	Vraj Iron and Steel Limited	AFSL	9.42%	1.24%	26.96%	5.35%	6.01%	(2.17%)
3.	HMA Agro Industries Limited	AFSL	1.60%	(0.36%)	28.88%	0.53%	43.59%	10.33%

SME Platform Issue

1.	Khyati Global Ventures Limited	AFSL	(30.81%)	(2.33%)	(32.31%)	(4.62%)	NA	NA
2.	Shivam Chemicals Limited	AFSL	11.75%	(0.80%)	22.73%	9.23%	14.39%	6.60%
3.	Arrowhead Separation Engineering Limited	AFSL	(18.43%)	9.42%	(22.75%)	10.00%	(36.46%)	13.96%
4.	Mish Designs Limited	AFSL	5.53%	7.05%	22.13%	10.45%	2.46%	13.76%
5.	Sunita Tools Limited	AFSL	9.90%	(2.36%)	106.21%	7.39%	107.17%	12.44%
6.	Master Components Limited	AFSL	0.21%	(3.01%)	2.11%	10.90%	(4.96%)	12.66%
7.	CFF Fluid Control Limited	AFSL	61.79%	4.26%	378.48%	6.18%	161.82%	11.32%

For further details, please refer to "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLM" on page 229 of the RHP.

Name of Book Running Lead Manager ("BRLM") and Syndicate Member	Aryaman Financial Services Limited Address: 60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai – 400 001 Tel: +91 22 6216 6999; E-mail: ipo@afsl.co.in ; Investor Grievance E-mail: feedback@afsl.co.in
Name of Market Maker	Aryaman Capital Markets Limited Address: 60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai – 400 001 Tel. No.: +91 – 22 – 6216 6999 Email: arvacapm@gmail.com
Name of Registrar to the Issue	BIGSHARE SERVICES PRIVATE LIMITED Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093 Tel. No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Babu Rapheal
Name of Statutory Auditor	M/s. D G M S & Co. (FRN.: 0112187W)
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Intermediaries
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 254 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/Rtadp.aspx? and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/Rtadp.aspx? and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , as updated from time to time. For further details, see "Issue Procedure" on page 254 of the RHP.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	CLN Energy Pte. Ltd.	Corporate	CLN Energy Pte. Ltd. was incorporated as a private company on August 02, 2021 under Singapore Companies Act. Its UEN Number is 202126784N. The registered office of CLN Energy Pte. Ltd. is situated at 2 Venture Drive, #13-30, Vision Exchange, Singapore, 608526

2.	Rajiv Seth	Individual	Rajiv Seth , aged 54 years is a Chairman & Non-Executive Director (Director) of our Company. He had acquired indirect stake of the company through CLN Energy Pte Ltd dated November 19, 2019, thus making him a promoter of the company. He holds bachelor's degree in Electronics & Communication Engineering at Kurukshetra University. He has over 2 decades of experience in overall managing and promoting companies. He is the promoter of 4 foreign companies including our holding company. As Promoter of the Company, he is providing his expertise for growth and expansion of our Company.
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OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview and product offering: Our Company, CLN Energy Limited has been incorporated on October 01, 2019 with a vision to manufacture products that reduces the carbon emission and commits to sustainability. Our company is engaged in the manufacturing of customized Lithium-ion Batteries, motors and deals in powertrain components of electric vehicles such as controllers, throttles, DC-DC converters, display, differential etc. Our company offers B2B solutions for both mobility applications such as electric two, three and four wheelers, including traction application as well as stationary applications such as solar, ESS, and telecommunications. Our Company also offers unique and customised solutions for various applications wherein lithium-ion battery packs are used.

Revenue segmentation by product offerings:

We derive our revenue from operation from the following products:

(Rs in lakhs)

Particulars	For the period ended September 30, 2024		FY23-24		FY 22-23		FY21-22	
	Amount	%	Amount	%	Amount	%	Amount	%
Batteries	4,958.27	82.34%	9,886.78	90.15%	5,398.17	48.41%	2,752.17	22.69%
Cell	165.58	2.75%	796.12	7.26%	5,580.73	50.05%	9,098.20	75.01%
Motor and Controller	642.73	10.67%	123.43	1.13%	6.08	0.05%	14.07	0.12%
BMS	40.31	0.67%	15.99	0.15%	4.79	0.04%	18.34	0.15%
Charger	152.50	2.53%	40.89	0.37%	49.70	0.45%	39.91	0.33%
MS Box	-	-	-	-	2.61	0.02%	-	-
Infrared Thermometer	-	-	-	-	-	-	10.18	0.08%
Other powertrain components	62.63	1.04%	103.50	0.94%	109.33	0.98%	196.18	1.62%
Total	6,022.02	100.00%	10,966.71	100.00%	11,151.41	100.00%	12,129.05	100.00%

Our Company derives revenue from manufacturing, trading and service business details of which are as below:

(Rs in lakhs)

Particulars	For the period ended September 30, 2024		FY 23-24		FY 22-23		FY 21-22	
	Amount	%	Amount	%	Amount	%	Amount	%
Manufacturing	5,601.00	75.02%	8,936.82	67.51%	5,398.17	41.98%	2,762.35	22.73%
Trading	421.01	5.64%	2,029.89	15.33%	5,753.24	44.74%	9,366.70	77.07%
Service Income	1,444.39	19.35%	2,270.37	17.15%	1,706.49	13.27%	24.05	0.20%
Revenue from Operations (excl operating income)	7,466.41	100.00%	13,237.08	100.00%	12,857.90	100.00%	12,153.10	100.00%

Geographies Served: Our Company has diversified revenue from multiple geographical locations. We sell our Products in the states Delhi, Maharashtra, Uttar Pradesh, Haryana, West Bengal, Punjab, Bihar, Gujarat, Karnataka, Rajasthan and other States of the Country. We also export certain portion of our revenue to other countries. Our Revenue from domestic and export Sale of Products is as under:

(Rs in lakhs)

Particulars	For the period ended September 30, 2024		FY23-24		FY22-23		FY21-22	
	Amount	%	Amount	%	Amount	%	Amount	%
Domestic Sale	6,021.59	99.99%	10,015.62	91.33%	10,929.18	98.01%	12,129.05	100.00%
Export	0.43	0.01%	951.10	8.67%	222.23	1.99%	-	-
Total Revenue from sale of Product	6,022.02	100.00%	10,966.71	100%	11,151.41	100%	12,129.05	100%

Key Performance Indicators:

The following table sets forth certain of our financial and revenue related metrics as of and for the years/periods indicated:

(₹ in Lakhs, except percentages and ratios)

Particulars	September 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from Operations	7,482.78	13,270.86	12,881.94	12,168.96
EBITDA before exceptional item	1,061.41	1,866.86	1,337.31	635.62
EBITDA Margin before exceptional item	14.18%	14.07%	10.38%	5.22%
EBITDA ⁽¹⁾	1,061.41	1,866.86	667.70	635.62
EBITDA Margin (%) ⁽²⁾	14.18%	14.07%	5.18%	5.22%
Restated profit for the period / year	463.65	978.85	72.87	364.13
Restated profit for the period / year Margin (%) ⁽³⁾	6.20%	7.38%	0.57%	2.99%
Return on Average Equity ("RoAE") (%) ⁽⁴⁾	29.55%	115.44%	22.63%	254.97%
Return on Capital Employed ("RoCE") (%) ⁽⁵⁾	40.06%	91.55%	25.21%	175.47%
Net Debt / EBITDA Ratio	0.49	N.A	N.A	N.A

Not Annualised

N.A i.e Not Applicable is used where there is no debt outstanding at the year end.

Notes:

(1) EBITDA is calculated as restated profit for the period / year plus tax expense plus depreciation and amortization plus finance costs plus exceptional items.

(2) EBITDA Margin is calculated as EBITDA divided by revenue from operations.

(3) Restated profit for the period / year margin is calculated as restated profit for the period / year divided by revenue from operations.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

(4)RoAE is calculated as Net profit after tax divided by Average Equity.

(5)RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed.

(6) Net Debt / EBITDA Ratio is calculated as Net Debt divided by EBITDA.

Industries served: We operate in global lithium-ion battery market.

Revenue segmentation in terms of top 5/10 clients: The end user of our products is Electric Vehicle Industry, Golf cart manufacturing companies, Commercial and Industrial application, Material and equipment handling Industry, Solar Industry and Telecommunication Industry. The percentage of revenue derived from our top 5 and 10 customers for the period ended September 30, 2024 and for financial year 2023-24, 2022-23 and 2021- 22 based on revenue from sale of products and services is as given below:

(Rs in Lakhs)

Sr. No	Particulars	For the period ended September 30, 2024		FY23-24		FY22-23		FY21-22	
		Amount	% of Revenue from Operation	Amount	% of Revenue from Operation	Amount	% of Revenue from Operation	Amount	% of Revenue from Operation
1.	Income from top 5 Customer	4,298.62	57.57%	8,271.01	62.48%	5,064.68	39.39%	3,310.54	27.29%
2.	Income from top 10 Customer	5,334.51	71.45%	9,737.82	73.56%	6,786.22	52.78%	5,336.71	43.91%

Intellectual Property: We have obtained trademark registrations for the logo – CLN and PHENIX as well as our word marks – CHARGYY, CLN ENERGY and CLN, under different classes of the Trade Marks Act, 1999. Additionally, we have filed applications for Fail-Safe overcharge Protection of Solid State Li Ion Battery Against Charging Timeout, Novel Permanent Magnet Assisted Synchronous Reluctance Rotor and Novel Single Layer Permanent Magnet Rotor with Less Torque Ripple and are currently awaiting examination requests. For further details pertaining to the Intellectual Property of our Company, see “Our Business – Intellectual Property” and “Government and Other Statutory Approvals” on pages 104 and 220 respectively of the Red Herring Prospectus.

Market Share: Not Applicable

Manufacturing Plant, if any: Presently, our company operates two manufacturing facilities, one located in Noida, Uttar Pradesh, and the other in Pune, Maharashtra. Our facilities in Noida and Pune span 42,000 sq. ft and 21,000 sq. ft, respectively, and are equipped with the latest technology. For further details, please see “Our Business – Our Manufacturing Setup” on page 104 of the RHP.

Employee Strength: As on September 30, 2024, we had 155 employees on our payroll and 286 employees on contract basis. For details, see ‘Our Business – Human Resources’ on page 104 of the RHP.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Directorships in other companies
1.	Sunil Gandhi	Whole Time Director and Chief Executive Officer	He holds diploma course in Electrical Engineering with Specialization in Electronics and Television Technology from YMCA Institute of Engineering, Faridabad and has also Pursued Post Diploma Graduation in Business Administration from Symbiosis Centre for Distance Learning. He has over a more than 2 decade of combined experience in Software Technology and Telecommunication Industry. He has worked with many organizations including Reliance Infocom Limited & Bharti Airtel Limited.	Indian Companies 1) JLN Phenix Powers Private Limited 2) Winst Management Private Limited 3) Advisory Hub Private Limited
2.	Rajiv Seth	Chairman & Non-Executive Director	He holds bachelor’s degree in Electronics & Communication Engineering at Kurukshetra University. He has over 2 decades of experience in overall managing and promoting companies. He is the promoter of 4 foreign companies including our holding company.	Indian Companies 1) Cosmique Poly Products Private Limited ⁽¹⁾ Foreign Companies 1) Aim Sky Limited 2) Great Mega Holdings Limited 3) Minmax Energy Limited 4) CLN Energy Pte. Ltd
3.	Manish Shah	Whole Time Director and Chief Operating Officer	He holds bachelor’s degree in Engineering at North Maharashtra University, Jalgaon. He has over two decades of experience in electrical & telecommunication industry. He has worked as with Reliance Group and Indus Tower Limited.	Indian Companies Nil Foreign Companies Nil
4.	Bhawna Hundlani	Non-Executive Independent Director	She holds bachelor’s degree in Commerce as well as Law from Jai Narain Vyas University, Jodhpur. She is an associate member of the Institute of Company Secretary of India. She has experience in Compliance, Secretarial and Legal matters. Currently she is designated as Company Secretary and Compliance Officer of Oneclick Logistics India Limited.	Indian Companies Nil Foreign Companies Nil
5.	Rakesh Kakkar	Non-Executive Independent Director	He holds bachelor’s degree in Electronics & Communication Engineering at Kurukshetra University. He has over 25 years of experience across IT, Telecom & Software/ Software Services, Proven Track Record, Personal Leadership, Professional Excellence. He has worked with many organizations including Netcracker Technology India Private Limited, Alcatel Network Systems India Limited. Currently he is working with Nextgen Telesolutions Private Limited since September 2022 as Sr. V P - Sales & Business Development.	Indian Companies 1) Fortune Endeavour Infrastructure Private Limited 2) Enormous Electrotech Private Limited 3) Kayran Developers & Builders Private Limited 4) Reck Luxury Housing Private Limited Foreign Companies Nil

⁽¹⁾Rajiv Seth was associated with Cosmique Poly Products Pvt. Ltd. (CPPPL) as a Director. According to a certificate dated July 31, 2024, issued by Practicing Company Secretary Himanshu SK Gupta & Associates, CPPPL was struck off by the Registrar of Companies (RoC) before 2006. However, the exact date of the strike-off and the reasons for it are not available on the Ministry of Corporate Affairs (MCA) portal. Due to technical issues on the MCA portal, CPPPL still appears in Mr. Rajiv Seth's directorship record. The aforementioned certificate further confirms that Mr. Rajiv Seth's Director Identification Number (DIN) status is active, and there are no pending litigations or actions against him related to CPPPL.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

For further details in relation to our Board of Directors, see “Our Management” beginning on page 147 of the RHP.

OBJECTS OF THE ISSUE

Issue Proceeds and Net Issue Proceeds

The details of the proceeds of the Issue are set forth in the table below:

(₹ in lakhs)

Particulars	Amount
Gross Proceeds of the Issue	[●]
Less: Issue related expenses ⁽¹⁾	[●]
Net Proceeds of the Issue	[●]

⁽¹⁾ The Issue related expenses are estimated expenses and subject to change

Net Issue

Our Company proposes to utilize the Net Proceeds from Issue towards funding the following objects (collectively, referred to herein as the “Objects”):

1. Purchase of machinery and equipment
2. Funding Working capital requirements
3. General Corporate Purpose

Further, our Company expects to receive the benefits of listing of the Equity Shares on the Stock Exchange including to enhance our visibility and our brand image among our existing and potential customers and creation of a public market for our Equity Shares in India.

The main objects and objects incidental and ancillary to the main objects set out in the Memorandum of Association enable us (i) to undertake our existing business activities and (ii) to undertake the activities proposed to be funded from the Net Proceeds.

Proposed Schedule of Implementation and Deployment of the Net Proceeds

The Net Proceeds of the Issue (“Net Proceeds”) are currently expected to be deployed in accordance with the schedule as stated below:

(₹ in lakhs)

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Amount to be deployed from the Net Proceeds in FY 2024-25
1.	Purchase of machinery and equipment	971	971
2.	Funding Working capital requirements	4,022	4,022
3.	General Corporate Purpose	[●]	[●]
	Total	[●]	[●]

Requirements of Funds and Means of Finance

The fund requirements, the deployment of funds and the intended use of the Net Proceeds as described herein are based on our current business plan, management estimates, quotations from suppliers, and other commercial and technical factors. We may have to revise our funding requirements and deployment on account of a variety of factors such as our financial and market condition, business and strategy, competition, negotiation with suppliers, variation in cost estimates on account of factors, including changes in design or configuration of the equipment and other external factors including changes in the price of the equipment due to variation in commodity prices which may not be within the control of our management. This may entail rescheduling or revising the planned expenditure and funding requirements, including the expenditure for a particular purpose, subject to compliance with applicable law. For further details, see “Risk Factors” on page no. 23. The Objects of the Issue for which funds are being raised have not been appraised by any bank or financial institution. The deployment of funds is entirely at the discretion of our management and as per the details mentioned in the section titled “Objects of the Issue”. Any revision in the estimates may require us to reschedule our expenditure and may have a bearing on our expected revenues and earnings”. To the extent our Company is unable to utilise any portion of the Net Proceeds towards the aforementioned objects of the Issue, as per the estimated schedule of deployment specified above, our Company shall deploy the Net Proceeds in the subsequent Fiscals towards the aforementioned objects.

The fund requirements for all objects are proposed to be entirely funded from the Net Proceeds. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards 75% of the stated means of finance.

In case of variations in the actual utilization of funds earmarked for the purposes set forth above, increased fund requirements for a particular purpose may be financed by our internal accruals and/ or debt, as required. If the actual utilization towards any of the objects is lower than the proposed deployment, such balance will be used for funding other objects as mentioned above or towards general corporate purposes to the extent that the total amount to be utilised towards general corporate purposes will not exceed 25% of the gross proceeds from the Issue in accordance with the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: Not Applicable.

Shareholding Pattern as on the date of the RHP:

Sr. No.	Category of shareholder	Pre-Issue number of shares	% Holding of Pre issue
1	Promoters and Promoter Group	76,61,238	99.99%
2	Public	12	0.01%
	Total	7,661,250	100.00%

SUMMARY OF RESTATED CONSOLIDATED FINANCIAL INFORMATION

(₹ in lakhs except per share data or unless otherwise stated)

Particulars	For the period ended September 30, 2024	For year ended March 31,		
		2024	2023	2022
Revenue from Operations	7,482.78	13,270.86	12,881.94	12,168.96
EBITDA before exceptional item	1,061.41	1,866.86	1,337.31	635.62
EBITDA Margin before exceptional item	14.18%	14.07%	10.38%	5.22%
EBITDA ⁽¹⁾	1,061.41	1,866.86	667.70	635.62
EBITDA Margin (%) ⁽²⁾	14.18%	14.07%	5.18%	5.22%
Restated profit for the period / year	463.65	978.85	72.87	364.13
Restated profit for the period / year Margin (%) ⁽³⁾	6.20%	7.38%	0.57%	2.99%
Return on Average Equity (“RoAE”) (%) ⁽⁴⁾	29.55%	115.44%	22.63%	254.97%
Return on Capital Employed (“RoCE”) (%) ⁽⁵⁾	40.06%	91.55%	25.21%	175.47%

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

ssssssFor further details, see “*Restated Financial Information*” on page 168 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. Our Company, Group Companies, Promoters and Directors are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. We derive a significant portion of our revenue from the sale of batteries, cells and motor and controller and any reduction in demand or in the manufacturing of such products could have an adverse effect on our business, results of operations and financial condition.
3. We have not entered into any agreement with the suppliers of machinery and equipment as specified in the objects of the Issue. Further the amount allocated for purchases of machinery and equipment are based on the quotation received from suppliers.
4. We have reported negative net cash flows in the past and may do so in the future.
5. We are dependent on a few suppliers for supply of raw materials and any major disruption to the timely and adequate supplies of our raw materials could adversely affect our business, results of operations and financial condition.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings as on the date of the Red Herring Prospectus as disclosed in the section titled “*Outstanding Litigation and Material Developments*” in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below:

Name of Entity	Criminal Proceeding	Tax Proceeding	Statutory or Regulatory Proceeding	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation / Other Litigations	Aggregate amount involved (Rs in lakhs) to the extent quantifiable
Company						
By the Company	5	-	-	-	2	691.95
Against the Company	-	3	-	-	-	24.36
Directors						
By our Directors	-	-	-	-	-	-
Against the Directors	-	2	-	-	-	1.26
Promoters						
By Promoters	-	-	-	-	-	-
Against Promoters	1	-	-	-	-	50.00
Group Companies						
By Group Companies	-	-	-	-	-	-
Against Group Companies	-	-	-	-	-	-

B. Brief details of top 5 material outstanding litigation / legal proceedings initiated by/against the Company and promoter and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1	Criminal Complaint No. CC NI ACT/35636/2023 2023 filed by CLN Energy Private Limited (Formerly JLN Phenix Energy Private Limited) (“the Complainant”) against Rajeev Arora (“the Accused”) under section 138 of the Negotiable Instruments Act, 1881 before Court of Metropolitan Magistrate (NI Act) New Delhi, Patiala House Courts, Delhi).	CLN Energy Private Limited	Pending	Rs. 1,30,84,343/-
2	Criminal Complaint No. CT Cases 1478/2023 filed by CLN Energy Private Limited (Formerly JLN Phenix Energy Private Limited) (“the Complainant”) against Elecfuel Energy Ventures Pvt. Ltd. & Ors (“the Accused”) under section 138 of the Negotiable Instruments Act, 1881 before Court of Metropolitan Magistrate (NI Act) South Saket Courts, Delhi).	CLN Energy Private Limited	Pending	Rs. 13,64,337/-
3	Criminal Complaint No. CC NI ACT 27259/2023 filed by CLN Energy Private Limited (Formerly JLN Phenix Energy Private Limited) (“the Complainant”) against JSMobile on Pvt. Ltd. & Anr (“the Accused”) under section 138 of the Negotiable Instruments Act, 1881 before Court of Metropolitan Magistrate (NI Act) New Delhi, Patiala House Courts, Delhi.	CLN Energy Private Limited	Pending	Rs. 10,50,000/-
4	Arbitration Diary No- E-951355/2024 filed by CLN Energy Private Limited (Formerly JLN Phenix Energy Private Limited) (“the Applicant”) against Duak Energy Private Limited (“the Respondent”) before the Hon’ble High Court of Delhi at New Delhi).	CLN Energy Private Limited	Pending	Rs. 11,21,123/-
5	MACT No. 34893/2013 filed by Smt. Marajina Khatoon & Anr (“the Petitioner”) against Mr. Ravi Kumar (“the 1 st Respondent”) & Mr. Rajiv Seth (“the 2 nd Respondents”)) under sections 166 and 140 of the Motor Vehicles Act, 1988 before the Hon’ble court of Motor Accident Claim Tribunal, Rohini Courts, Delhi.	Smt. Marajina Khatoon & Anr	Pending	Rs. 50,00,000/-

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 206 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGERS/COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the SCRA, SCRR and the SEBI Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 902239164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jammabhoimi Bhavan, Plot 11 -12, Jammabhoimi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna. uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikanth Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralidharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaro@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indialst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell Third Floor, Plot No.4923, A/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbaiort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.