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PUBLIC ANNOUNCEMENT



VRAJ IRON AND STEEL LIMITED



Please scan this QR code to view the DRHP

Our Company was originally incorporated as "Phil Ispat Private Limited" as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated June 16, 2004 issued by the Registrar of Companies, Madhya Pradesh and Chhattisgarh. Pursuant to special resolution passed by the shareholders of our Company at the extraordinary general meeting held on September 29, 2023, the name of our Company was changed to "Vraj Iron & Steel Private Limited" and a fresh certificate of incorporation pursuant to change of name dated October 30, 2023 was issued by Registrar of Companies, Chhattisgarh. Thereafter, our Company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of our Company at the extraordinary general meeting held on October 31, 2023 and the name of our Company was changed to "Vraj Iron & Steel Limited" and a fresh certificate of incorporation consequent upon conversion to a public limited company dated November 10, 2023 was issued to our Company by the Registrar of Companies, Chhattisgarh. For details in relation to change in the address of the registered office of our Company, see "History and Certain Corporate Matters" on page 201 of the Draft Red Herring Prospectus dated December 28, 2023.

Registered Office: First Floor, Plot No 63 & 66, Ph No 113, Mother Teresa Ward No. 43, Jalvihar Colony, Raipur, Chhattisgarh, India, 492001.

Tel: +91-771-4059002; **Contact Person:** Priya Namdeo, Company Secretary and Compliance Officer; **E-mail:** info@vrajtmt.in

Website: www.vrajtmt.in; **Corporate Identity Number** U27101CT2004PLC016701

OUR PROMOTERS: VIJAY ANAND JHANWAR, KUSUM LATA MAHESHWARI, GOPAL SPONGE AND POWER PRIVATE LIMITED, V.A. TRANSPORT PRIVATE LIMITED, KIRTI ISPAT PRIVATE LIMITED, BHINASWAR COMMERCIAL PRIVATE LIMITED AND UTKAL ISPAT PRIVATE LIMITED

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF VRAJ IRON AND STEEL LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 1,710.00 MILLION ("THE ISSUE"). THE ISSUE WILL CONSTITUTE [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL. OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, MAY CONSIDER A PRE-IPO PLACEMENT OF ITS UP TO [●] EQUITY SHARES, FOR CASH CONSIDERATION AGGREGATING UP TO ₹ 340.00 MILLION ("PRE-IPO PLACEMENT") PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC SUBJECT TO RECEIPT OF REQUISITE APPROVALS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE NUMBER OF EQUITY SHARES ISSUED PURSUANT TO THE PRE-IPO PLACEMENT SHALL BE REDUCED FROM THE ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI BEING THE REGIONAL LANGUAGE OF RAIPUR, CHHATTISGARH WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE, AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED: DECEMBER 28, 2023 (THE "ADDENDUM")

This is with reference to the Draft Red Herring Prospectus dated December 28, 2023 ("DRHP") filed with the Securities and Exchange Board of India in relation to the Issue. In this regard, attention of the potential investors is drawn to the following:

Our Company had initially identified Gopal Sponge and Power Private Limited, V. A. Transport Private Limited and Vijay Anand Jhanwar as the Promoters of the Company. The Company, in consultation with the relevant stakeholders, decided to also identify Kusum Lata Maheshwari, Kirti Ispat Private Limited, Bhinaswar Commercial Private Limited and Utkal Ispat Private Limited as Promoters of the Company and accordingly, the DRHP including the cover page and sections titled "Definitions and Abbreviations", "Summary of the Offer Document", "Risk Factors", "Capital Structure", "Our Promoters and Promoter Group", "Group Companies", "Outstanding Litigations and Other Material Developments" and "Material Contracts and Documents for Inspection" beginning on pages 1, 22, 29, 71, 219, 224, 309 and 401, respectively of the DRHP have been suitably updated. All references to the term "Promoter" in the Draft Red Herring Prospectus, will also include, Kusum Lata Maheshwari, Kirti Ispat Private Limited, Bhinaswar Commercial Private Limited and Utkal Ispat Private Limited along with Gopal Sponge and Power Private Limited, V. A. Transport Private Limited and Vijay Anand Jhanwar. All references to Kusum Lata Maheshwari, Kirti Ispat Private Limited, Bhinaswar Commercial Private Limited and Utkal Ispat Private Limited as Promoter Group in the Draft Red Herring Prospectus stands amended and replaced with Kusum Lata Maheshwari, Kirti Ispat Private Limited, Bhinaswar Commercial Private Limited and Utkal Ispat Private Limited as the Promoters of our Company, respectively.

Potential Bidders may note that in order to assist the Bidders to get a complete understanding of the updated information, the relevant updated portions of the sections titled "Definitions and Abbreviations", "Summary of the Offer Document", "Risk Factors", "Capital Structure", "Our Promoters and Promoter Group", "Group Companies", "Outstanding Litigations and Other Material Developments" and "Material Contracts and Documents for Inspection" have been included in this Addendum. The abovementioned changes are to be read in conjunction with the DRHP and accordingly their references in the DRHP stand updated pursuant to this Addendum. The information in this Addendum supplements the DRHP and updates the information in the DRHP, as applicable. However, this Addendum does not reflect all the changes that have occurred between the date of filing of the DRHP and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that the information included in the DRHP will be suitably updated, including to the extent stated in this Addendum, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the DRHP or this Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Issue.

This Addendum filed with SEBI shall be made public for comments for a period of at least 21 days from the date of publication of this Addendum in all editions of the English national daily newspaper Business Standard, and Raipur edition of the Hindi national daily newspaper, Business Standard (Hindi also being the regional language of Chhattisgarh, where Company's Registered Office is located) and from the date of filing with SEBI and will be available on the website of SEBI at www.sebi.gov.in, the website of the Company at www.vrajtmt.in and the website of the BRLM viz. Aryaman Financial Services Limited at www.afsl.co.in.

All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER



Aryaman Financial Services Limited
60, Khatau Building, Ground Floor, Alkesh Dinesh Modi Marg, Fort, Mumbai – 400 001, Maharashtra, India
Tel: +91 22 6216 6999
Email: ipo@afsl.co.in
Investor Grievance Email: feedback@afsl.co.in
Website: www.afsl.co.in
Contact Person: Vatsal Ganatra/Deepak Biyani
SEBI Registration No: INM00011344

REGISTRAR TO THE ISSUE



Bigshare Services Private Limited
S62, 6th Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai – 400093, Maharashtra, India
Tel: +91 22 6263 8200
Email: ipo@bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Babu Raphael C
SEBI Registration Number: INR00001385

For and on behalf of **Vraj Iron and Steel Limited**
On behalf of the Board of Directors
Sd/-
Priya Namdeo
Company Secretary and Compliance Officer

Place: Raipur
Date: March 1, 2024

Disclaimer: Vraj Iron and Steel Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market considerations and other considerations to undertake an Initial Public Offer of its Equity Shares and has filed the Draft Red Herring Prospectus with SEBI on December 28, 2023 and the Addendum to the Draft Red Herring Prospectus dated March 1, 2024. The Draft Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, BSE at www.bseindia.com, NSE at www.nseindia.com as well as on the website of Book Running Lead Manager at www.afsl.co.in and the Company at www.vrajtmt.in. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see "Risk Factors" on page 29 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus filed with the SEBI for making any investment decisions. This announcement is not an Issue of securities for sale in United States or in any restricted jurisdiction. This announcement may not be published or distributed in the United States or in any restricted jurisdiction.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in off shore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made, by persons in any such jurisdiction except in compliance with the applicable laws of such jurisdiction.