

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

This is an Abridged Prospectus containing salient features of the Prospectus dated June 18, 2022 (“Prospectus”). You are encouraged to read greater details available in the Prospectus on the website of Stock Exchange, Lead manager and Company at [www.bseindia.com](http://www.bseindia.com), [www.afsl.co.in](http://www.afsl.co.in) and [www.modinirman.com](http://www.modinirman.com).

**THIS ABRIDGED PROSPECTUS CONSISTS ‘06’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

**MODI’S NAVNIRMAN LIMITED**

CIN: U45203MH2022PLC377939, Date of Incorporation: March 04, 2022

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Shop No. 5, CTS 947/A, Rashmi Tara Datta Mandir, Kandivali (West), Mumbai-400067.	Shop No. 1, Rashmi Heights, M G Road, Opp. Kamla Nagar, Kandivali (West), Mumbai- 400067.	Nishi Modi, Company Secretary and Compliance Officer	<a href="mailto:info@modisnirman.com">info@modisnirman.com</a> +91 – 98199 89100	<a href="http://www.modisnirman.com">www.modisnirman.com</a>

**NAME OF PROMOTER OF THE COMPANY: DINESHKUMAR MODI, RASHMI MODI, MAHEK MODI**

**Details of Offer to Public**

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares)	Total Issue Size (by no. of shares)	Issue Under 229(1)/229(2)	Share Reservation		
				QIB	NII	RII
Fresh Issue	12,60,000	12,60,000	229 (1)	-	5,96,000 Equity Shares	5,96,000 Equity Shares

These equity shares are proposed to be listed on E SME Platform of BSE Limited.

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 180/- per Equity Share
Minimum Bid Lot Size	800 Equity Shares
Issue Open On	June 23, 2022
Issue Closes On	June 28, 2022
Finalisation of Basis of Allotment	On or before July 01, 2022
Initiation of Refunds	On or before July 04, 2022
Credit of Equity Shares to Demat accounts of Allottees	On or before July 05, 2022
Commencement of trading of Equity Shares	On or before July 06, 2022

\*For details of price and basis of issue price, please refer to advertisement and page 66 of Prospectus.

**Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:**

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Month from the date of Prospectus	The company has issued 29,70,000 Equity Shares in trailing eighteen months from the date of Prospectus, under the Incorporation, thus the weighted average price of equity share is ₹10 for trailing eighteen months from the date of Prospectus		

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

**RISKS IN RELATION TO THE FIRST OFFER**

The face value of the Equity Shares is ₹10/-. The Issue Price determined by the Company, in consultation with the LM, on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Price Method Process, as stated under “Basis for Issue Price” on page 66 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

**PRODEDURE**

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

**GENERAL RISKS**

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the prospectus. Specified attention of the investors is invited to the section titled “Risk Factors” at page 19 of the Prospectus and on page 7 of this Abridged Prospectus.

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If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the LM or download it from the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and the LM, i.e., [www.afsl.co.in](http://www.afsl.co.in).

PRICE INFORMATION OF LM*				
Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
SP Refractories Limited	Aryaman Financial Services Limited	-11.11% [-0.45%]	NA	NA
Fabino Life Sciences Limited		-1.53% [-5.03%]	-27.78% [-4.73%]	NA
Suyog Gurbaxani Funicular Ropeways Ltd.		+12.44% [-4.01%]	+1.11% [-6.49%]	+1.11% [-12.48%]
CWD Limited		+30.39% [+0.08%]	+100.83% [-0.20%]	+329.14% [-2.92%]
Gretex Corporate Services Limited		+9.38% [+7.07%]	+19.29% [+10.41%]	+17.65% [+7.80%]
Times Green Energy (India) Limited		+0.08% [-0.20%]	+3.28% [+13.69%]	+0.08% [+9.41%]
Adeshwar Meditex Limited		+0.20% [-0.55%]	+14.00% [-13.87%]	+44.20% [+8.32%]

\*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once

Name of LM and contact details (telephone and email id) of LM	<b>ARYAMAN FINANCIAL SERVICES LIMITED</b> Telephone: 022 – 6216 6999; E-mail: <a href="mailto:ipo@afsl.co.in">ipo@afsl.co.in</a>
Name of Syndicate Members	NA
Name of Market Maker and contact details	<b>ARYAMAN CAPITAL MARKETS LIMITED</b> Telephone: 022 – 6216 6999; E-mail: <a href="mailto:aryacapm@gmail.com">aryacapm@gmail.com</a>
Name of Registrar to the Issue and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Telephone: +91 22 6263 8200; E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>
Name of Statutory Auditor	M/s. D G M S & CO., Chartered Accountants
Name of Credit Rating Agency and the ratingor grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> or at such other websites as may be prescribed by SEBI from time to time.  In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;int mId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;int mId=40</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE at <a href="http://www.bseindia.com">www.bseindia.com</a> as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE at ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and updated from time to time.

**PROMOTER OF THE ISSUER COMPANY**

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1	Dineshkumar Modi	Individual	<b>Dineshkumar Modi</b> , aged 63 years is the founding Promoter of our Company and is designated as Chairperson and Managing Director on the Board of our Company. He was appointed on the Board of our Company since incorporation. He has completed his S.S.C. in March, 1975 from Nagar Panchayat Higher Secondary School. He has been a real estate investor since 1999-2008 and then entered into the realm of being a developer since 2009 under the proprietary concern M/s Modis Nirman. He has around two decades of experience in the Real Estate & Construction Industry. Over the years he has built an impeccable reputation in the real estate industry. The expertise and experience of Dineshkumar Modi in the real estate industry helps in the formulation of the policies of our Company and he provides his valuable guidance on all strategic matters.
2	Mahek Modi	Individual	<b>Mahek Modi</b> , aged 29 years is the Whole Time Director of our Company. He was appointed on the Board of our Company since incorporation. He has completed his Bachelor of Commerce in Accounting & Finance & Masters from Mumbai University in the year 2014 and 2016 respectively. He has completed his post graduate diploma in Financial Management from Mumbai University in the year 2017. He joined the family business in the year 2015. Currently, He mentors and heads dynamic team of enthusiastic designers, engineers and liasoning consultants. He is also responsible for chairing meetings with architects, Business Consultants, contractors and surveyors.
3	Rashmi Modi	Individual	<b>Rashmi Modi</b> , aged 61 years is the Whole Time Director of our Company. She is appointed on the Board of our Company as a Whole Time Director w.e.f. March 14, 2022. She has completed her B.A. in Economics from Women's university Bombay in the year 1983. As the Whole Time Director, she is responsible for the charitable and administration tasks of the Company and also is an integral part of decision making process in consultation with the Board.

**BUSINESS OVERVIEW AND STRATEGY**

Our Company, Modi's Navnirman Limited was originally incorporated as a Limited Liability Partnership in the name and style of Modi's Navnirman LLP on December 31, 2015 and was subsequently converted into a "Public Limited" on March 04, 2022 with a view to corporatize the group's activities in the real estate sector. Since inception, we have been focused on the mid-market and affordable housing categories as our target segment within the residential housing market. The mid-market and affordable housing categories have accounted for significant share of overall market absorption in India in recent years.

Also, as on date of this Prospectus, our Company does not have any borrowings from any bank or financial institutions and all our assets are free of any charge. This we believe is a unique positioning of our company in an otherwise highly leveraged real estate sector in India. Historically, we have sought to develop our projects either through development agreements ("DA") with Co-operative Housing Society (Society) / landowners of the proposed projects. We are transitioning to a real estate development model with a shift towards an asset light business strategy by doing Development Agreements.

Our customer-centric business model focuses on designing and developing our products to address consumer needs across price points. We have capabilities to deliver a project from conceptualization to completion with fast turnaround time from acquisition to launch to completion, which focuses on de-risking and improving our return on investment. We streamline our supply chain and construction processes with an aim to develop high quality products consistently and in a timely and cost efficient manner. We partner with top architects and design team which uses customer insights to conceptualize and design products that are best suited for the current location and target a variety of customer groups. Our construction management and procurement teams focus on realizing efficiencies in procurement, vendor selection and construction. Our in-house sales team is supported by a well skilled execution team which delivers precisely designed products and amenities to its customers. We believe one of the reasons for our success in recent years has been our ability to convert the surroundings of a location into attractive destinations for people across income groups. We believe that our understanding of the real estate market in Suburbs area of Mumbai, positive perception by our customers, innovative design, and marketing and branding techniques enable us to attract customers.

We currently have Ongoing and Upcoming projects, which we expect to provide an estimated total Carpet Area of 5.88 Lakhs square feet. The estimated Carpet Area of our ongoing projects is summarised in the table below:

Project Type <sup>(1)</sup>	Estimated Carpet Area (in sq. ft.) <sup>(1)(2)</sup>	No. of Project <sup>(3)</sup>	Percentage of Total Ongoing Estimated Carpet Area
Residential	69,430	2	36.17%
Residential-cum-Commercial	1,22,530	3	63.83%
<b>Total</b>	<b>1,91,960</b>	<b>5</b>	<b>100.00%</b>

(1) Information provided in respect of our ongoing projects is based on current management plans and subject to change.

(2) We classify our projects as Completed and Ongoing or Upcoming depending on their respective stages of development.

(3) Rashmi Heights a Residential-cum-Commercial project being developed by M/s. Modis Nirman (Proprietor: Dineshkumar Modi) in which our company is an investment partner (when our company was LLP). Now upon conversion our company has signed an MOU with Modis Nirman where our investment deposit will be refunded with fixed ROI upon the completion of the Project.

The estimated Carpet Area of our Upcoming projects is summarised in the table below:

Project Type <sup>(1)</sup>	Estimated Carpet Area (in sq. ft.) <sup>(1)(2)</sup>	No. of Project	Percentage of Total Ongoing Estimated Carpet Area
Residential	1,16,580	2	29.44%
Residential-cum-Commercial	2,79,390	3	70.56%
<b>Total</b>	<b>3,95,970</b>	<b>5</b>	<b>100.00%</b>

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- (1) Information provided in respect of our upcoming projects is based on current management plans and subject to change.
- (2) We classify our projects as Completed and Ongoing or Upcoming depending on their respective stages of development.

Our total income as restated were ₹ 1,151.07 lakhs, ₹ 1,322.34 lakhs and ₹ 2,195.46 lakhs for the fiscals 2022, 2021 and 2020 respectively. Further, Our Profit after Tax had been recorded at ₹ 132.70 lakhs, ₹ 37.83 lakhs and ₹ 139.78 lakhs for the fiscals 2022, 2021 and 2020 respectively.

As on April 30, 2022, on consolidated basis we have 11 employees on the pay roll of our Company.

### OUR STRATEGY:

- Increase geographical presence.
- To build-up a professional organization.
- Continue to strengthen relationships with key service providers and take benefit of scalability by outsourcing model.
- Continue to maintain a low debt balance sheet.

For further details please refer to the section, “Our Business” on page 79 of the Prospectus.

BOARD OF DIRECTORS			
Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience including current/ past position held in other firms
1.	Dineshkumar Modi	Chairman and Managing Director	<b>Dineshkumar Modi</b> , aged 63 years is the founding Promoter of our Company and is designated as Chairperson and Managing Director on the Board of our Company. He was appointed on the Board of our Company since incorporation. He has completed his S.S.C. in March, 1975 from Nagar Panchayat Higher Secondary School. He has been a real estate investor since 1999-2008 and then entered into the realm of being a developer since 2009 under the proprietary concern M/s Modis Nirman. He has around two decades of experience in the Real Estate & Construction Industry. Over the years he has built an impeccable reputation in the real estate industry. The expertise and experience of Dineshkumar Modi in the real estate industry helps in the formulation of the policies of our Company and he provides his valuable guidance on all strategic matters.
2	Mahek Modi	Whole Time Director	<b>Mahek Modi</b> , aged 29 years is the Whole Time Director of our Company. He was appointed on the Board of our Company since incorporation. He has completed his Bachelor of Commerce in Accounting & Finance & Masters from Mumbai University in the year 2014 and 2016 respectively. He has completed his post graduate diploma in Financial Management from Mumbai University in the year 2017. He joined the family business in the year 2015. Currently, He mentors and heads dynamic team of enthusiastic designers, engineers and liasoning consultants. He is also responsible for chairing meetings with architects, Business Consultants, contractors and surveyors.
3	Rashmi Modi	Non – Executive Director	<b>Rashmi Modi</b> , aged 61 years is the Whole Time Director of our Company. She is appointed on the Board of our Company as a Whole Time Director w.e.f. March 14, 2022. She has completed her B.A. in Economics from Women’s university Bombay in the year 1983. As the Whole Time Director, she is responsible for the charitable and administration tasks of the Company and also is an integral part of decision making process in consultation with the Board.
4	Payal Sheth	Non – Executive Director	<b>Payal Sheth</b> , aged 36 years is the Non-Executive Director of our Company. She was appointed on the Board of our Company as a Non-Executive Director w.e.f. March 14, 2022. She has completed her Bachelors of Physiotherapy and Master of Physiotherapy in Neurological Conditions from Dr. D. Y. Patil College in the year 2008 and 2011 respectively. She has done additional qualification in the Occupational Therapy and Physiotherapy, from the Maharashtra State Council. She is currently practising as physiotherapist and is also registered with the Indian Association of Physiotherapists since 2011.
5	Hiren Rupani	Non-Executive Independent Director	<b>Hiren Rupani</b> , aged 48 years is a Non-Executive Independent Director of our Company. He was appointed on the Board of our Company w.e.f. April 06, 2022. He has completed his Bachelor of Commerce in the year 1995 from University of Bombay. He is in Imitation Artificial Jewellery Manufacturing Business since 1991. He has worked in J.N. Jewellers from the year 1991 to 2015. Since 2016, he is engaged in the business of artificial jewellery manufacturing through his proprietary concern H. R. Creations. He has over 3 decades of experience in the area of Manufacturing, Sales and Production of Imitation Artificial Jewellery.
6.	Vinit Mehta	Non Executive Independent Director	<b>Vinit Mehta</b> , aged 27 years is a Non Executive Independent Director of our Company. He was appointed on the Board of our Company w.e.f. April 21, 2022. He has completed his Bachelors in Financial Markets and Post Graduate diploma in Financial Management from Mumbai University in the year 2017 and 2020 respectively. He is also a Certified Financial Planner from Financial Planning Standards Board NCFM since 2016 along with various certifications in the field of Finance and Investment. He has experience of working as Assistant Manager in Kotak Securities. He has expertise in Financial Planning, Mutual Fund, Insurance, Bonds and Tax Planning. Currently He is a Chief Investment Planner and Analyst in Sharewolves Private Limited since 2018.

**OBJECTS OF THE ISSUE**

**Details of means of finance –**

The find requirements for each of the objects of the Issue are stated as follows:

(₹ in Lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net proceeds Utilization
					Fiscal 2022-23
1	Investment in subsidiary company – SMNPL for Repayment of its outstanding unsecured loans	1,779.00	-	1,779.00	1,779.00
2	General Corporate Purpose	421.00	-	421.00	421.00
	<b>Total</b>	<b>2,200.00</b>	<b>-</b>	<b>2,200.00</b>	<b>2,200.00</b>

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: N.A.**

**Name of monitoring agency, if any: N.A.**

**Terms of Issuance of Convertible Security, if any: N.A.**

Convertible securities being offered by the Company	N.A.
Face Value / Issue Price per Convertible securities	N.A.
Issue Size	N.A.
Interest on Convertible Securities	N.A.
Conversion Period of Convertible Securities	N.A.
Conversion Price for Convertible Securities	N.A.
Conversion Date for Convertible Securities	N.A.
Details of Security created for CCD	N.A.

**Shareholding Pattern:**

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre issue
1.	Promoter & Promoter Group	29,69,500	99.98%
2.	Public	500	0.02%
	<b>Total</b>	<b>29,70,000</b>	<b>100.00%</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any: N.A

**RESTATED AUDITED FINANCIALS (STANDALONE)**

(₹ in Lakhs)

	For The Year Ended 31st March, 2022	For The Year Ended 31st March, 2021	For The Year Ended 31st March, 2020
Total income from operations (Net)	1124.89	1,321.75	2,194.04
Net Profit/(Loss) before tax and extraordinary items	186.93	51.13	193.66
Net Profit / (Loss) after tax and extraordinary items	132.70	37.83	139.78
Equity Share Capital	297.00	297.00	297.00
Reserves and Surplus	84.25	(0.77)	-
Net worth	381.25	296.23	296.23
Basic earnings per share (Rs.)	4.47	1.27	4.71
Diluted earnings per share (Rs.)	4.47	1.27	4.71
Return on net worth (%)	34.81%	12.77%	47.06%
Net asset value per share (Rs.)	12.84	9.97	10.00

**INTERNAL RISK FACTORS**

**The below mentioned risks are top 10 risk factors as per the Prospectus:**

- Our Company, its Directors, its Promoters and its Subsidiary are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, and the failure to obtain, retain and renew such approvals and licences in timely manner or comply with such rules and regulations or at all may adversely affect our operations.

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3. Our ability to obtain suitable development sites and generate revenue could be adversely affected by any changes to the redevelopment schemes currently in effect in Mumbai.
4. We generate our entire sales from our operations in certain geographical regions of Western Suburb area of Mumbai, Maharashtra and any adverse development affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
5. We rely on independent third party service providers and contractors to execute various parts of our projects and any failure on their part to perform their obligations could adversely affect our business, results of operations, and cash flow.
6. Our Company and its subsidiary has availed ₹ 1,887.44 lakhs as unsecured loan which are repayable on demand. Any demand from the lenders for repayment of such unsecured loan may affect our cash flow and financial condition. Further we intend to utilise some of the net proceeds raised from this issue to repay these loans taken by our subsidiary from its Directors and other known parties from time to time.
7. We have reported negative net cash flows in the past and may do so in the future.
8. Changing laws, rules and regulations and legal uncertainties, including the withdrawal of certain benefits or adverse application of tax laws, may adversely affect our business, prospects and results of operations.
9. The extent to which the Coronavirus disease (COVID-19) may affect our business and operations in the future is uncertain and cannot be predicted.
10. Our Company in the past has entered into Related Party Transactions and may continue to do so in future also, which may adversely affect our competitive edge and better bargaining power if entered with non-related parties resulting into relatively more favourable terms and conditions and better margins.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

- A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs. in crores)
<b>Company</b>						
By the Company	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Against the Company	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Directors</b>						
By our directors	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Against the Directors	N.A.	2	N.A.	N.A.	N.A.	0.4734
<b>Promoters</b>						
By Promoters	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Against Promoters	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Subsidiaries</b>						
By Subsidiaries	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Against Subsidiaries	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

- B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Our Board, in its meeting held on April 22, 2022 determined that all litigations pertaining to the company, its directors/promoters/group companies which are in the nature of criminal, statutory/regulatory and taxation related are deemed material by the Board. Further, the Board considers all other litigation pertaining to the company, its directors/promoters/group companies/subsidiaries which are above a claim amount equal to or exceeding 5% of the revenue of our Company as per the audited previous full year financial statements as material litigation (“Material Litigation”).

Sr. No.	Type of Indirect Tax	No. of Cases	Amount in dispute/demanded to the extent ascertainable (in Lakhs.)
1	Income Tax for FY 2017-18	1	4.90
2.	Services Tax	1	42.44
<b>Total</b>			<b>47.34</b>

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.
- D. Details of outstanding criminal proceedings against Promoters: N.A.

For further details please refer to the section, “Legal and Other Regulatory Information” on page 267 of the Prospectus.

**ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.