

**Name of the Issue: Times Green Energy (India) Limited (“Company” / “Issuer”)****Date of listing:** June 30, 2021

1. **Type of issue:** Initial Public Offer (IPO) on SME Platform of BSE Limited.
2. **Issue size:** Rs. 405.04 Lacs  
*Source: Prospectus dated June 08, 2021.*
3. **Grade of issue along with name of the rating agency:** N.A.
4. **Subscription level:** 2.36 times  
*Source: minutes of meeting dated June 30, 2021.*
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges:**
  - i. **Allotment in the issue:** Nil
  - ii. **At the end of the 1<sup>st</sup> half year\* immediately after the listing of the issue (As on 30<sup>th</sup> September, 2021):** Nil
  - iii. **At the end of 1<sup>st</sup> FY(As on 31<sup>st</sup> March, 2022):** Nil
  - iv. **At the end of 2<sup>nd</sup> FY(As on 31<sup>st</sup> March, 2023):** Nil
  - v. **At the end of 3<sup>rd</sup> FY(As on 31<sup>st</sup> March, 2024):** Nil

*\*Company’s shares are listed on SME Platform, Shareholding Pattern are disclosed on half-yearly basis.  
Source: [www.bseindia.com](http://www.bseindia.com) (Shareholding Pattern)*

**6. Financials of the issuer:**

(Rs. in Lacs)

Parameters	1 <sup>st</sup> FY	2 <sup>nd</sup> FY	3 <sup>rd</sup> FY
	2021-22	2022-23	2023-24
Income from operations (Net of Taxes)	2472.74	2,056.48	3,273.65.
Net Profit for the period	35.77	41.13	47.30
Paid-up equity share capital	166.40	166.40	166.40
Reserves excluding revaluation reserves	391.30	3,212.35	3,259.65

*Source: Annual Reports of the Issuer.***7. Trading status in the scrip of the issuer:**

Sr. No.	Particulars	Frequently Traded / Infrequently Traded
(i)	at the end of 1 <sup>st</sup> FY 2021-22	Frequently Traded
(ii)	at the end of 2 <sup>nd</sup> FY 2022- 23	Frequently Traded
(iii)	at the end of 3 <sup>rd</sup> FY 2023 -24	Infrequently Traded

**8. Change, if any, in directors of issuer from the disclosures in the offer document:**

Sr. No.	Particulars	Name of Director	Ceased / Appointed
(i)	Directors as on Listing date	Mrs. Dinne Lakshmi Jumaal	-
		Mrs. Jayashree Gadde	-
		Ms. Vinitha Rangineni	-
		Mrs. Padma Priyanka Vangala	-
		Mrs. Durga Suddhapalli	-
(ii)	at the end of 1 <sup>st</sup> FY 2021-22	Mrs. Durga Suddhapalli	August 18, 2021 - Resigned as Non - Executive Independent Director
		Ms. Sripathi Susheela	September 13, 2021 - Appointed as Non - Executive Independent Director
(iii)	at the end of 2 <sup>nd</sup> FY 2022-23	Mrs. Jayashree Gadde	July 20, 2022 - Resigned as Whole-Time Director
		Ms. Vinitha Rangineni	July 20, 2022 - Resigned as Non-Executive Non - Independent Director
		Ms. Vani Kanuparthi	September 13, 2022 - Appointed as Whole-Time Director
		Mr. B R Meena	September 13, 2022 - Appointed as Non-Executive Non-Independent Director
(iv)	at the end of 3 <sup>rd</sup> FY 2023-24	Jumaal Dinne Lakshmi	November 09, 2023 - Resignation as Whole Time Director
		Jumaal Dinne Lakshmi	February 02, 2024 - Appointed as Whole Time Director

*Source: [www.bseindia.com](http://www.bseindia.com) (Corporate Announcements & Annual Reports)*

**9. Status of implementation of project / commencement of commercial production:**

- (i) As disclosed in the offer document – Financial Year 2021 - 22
- (ii) Actual Implementation – During FY 2021-22
- (iii) Reasons for delay in implementation, if any – N.A.

**10. Status of utilization of issue proceeds:**

- (iv) As disclosed in the offer document – During F.Y. 21-22
- (i) Actual Implementation – As on September 30, 2021, Rs. 0.81 crores was pending for utilization. No further announcement/update were made by the Issuer Company in this regard.
- (ii) Reasons for delay in implementation, if any – Not Available

**11. Comments of monitoring agency, if applicable: N.A.**

**12. Price-related data Issue price: Rs. 61 per Equity Share**

Price parameters	At close of listing day	At close of 30 <sup>th</sup> calendar day from listing day <sup>#</sup>	At close of 90 <sup>th</sup> calendar day from listing day <sup>#</sup>	As at the end of 1 <sup>st</sup> FY after the listing of the issue (31 <sup>st</sup> March, 2022)			As at the end of 2 <sup>nd</sup> FY after the listing of the issue (31 <sup>st</sup> March, 2023)			As at the end of 3 <sup>rd</sup> FY after the listing of the issue (31 <sup>st</sup> March, 2024)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	61.60	61.05	63.00	62.00	61.00	85.80	64.00.	72.00	57.05	85.79	90.30	64.00
Index (SENSEX)	52482.71	52586.84	59885.36	58568.51	61765.59	52198.51	72,240.26	72,484.34	57,084.91	71,674.42	74,245.17	73,651.35
SME IPO*	4099.39	5007.03	7569.92	13675.49	4079.85	20308.76	46,528.80	47,019.15	23,461.63	52,725.41	59,876.71	48,667.72

<sup>#</sup> In the event any day falls on a holiday, the price / index of the immediate following working day has been considered. If the stock was not traded on the said calendar days from the date of listing, the share price is taken of the immediately preceding trading day.

\*Since the Company is listed on SME platform of BSE, SME IPO is considered.

**13. Basis for Issue Price and Comparison with Peer Group & Industry Average:**

there is no other listed company which is specifically comparable to the issuer company w.r.t our business model, size and financials

Accounting ratio	Name of Company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1 <sup>st</sup> FY 2021-22	At the end of 2 <sup>nd</sup> FY 2022-23	At the end of 3 <sup>rd</sup> FY 2023-24
EPS	Issuer: Times Green Energy (India) Limited	1.23	2.15	2.47	2.84
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
P/E	Issuer: Times Green Energy (India) Limited	49.59	34.20	N.A.	30.21
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
RoNW	Issuer: Times Green Energy (India) Limited	9.34%	6.42%	N.A.	28.43%
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
NAV	Issuer: Times Green Energy (India) Limited	13.21	33.52	N.A.	0.21%
	Peer Group: *	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.

\*We believe that there is no listed Company which is specifically comparable to us w.r.t our business model, size and financials. Sources: For Issuer Company – Prospectus and Annual Reports

**14. Any other material information:**

Date	Particulars
11-Aug-21	Times Green Energy (India) Limited has informed BSE about Resignation of Mr. Srinivas Prasad Kanuparthi as a Chief Financial Officer w.e.f. August 11, 2021.
18-Aug-21	Times Green Energy (India) Limited has informed BSE about appointment of Mr. Mudduluru Venkata Raju

	and Mr. Srinivas Prasad Kanuparthi as Chief Financial Officer (CFO) & Chief Executive Officer (CEO) respectively of the Company in terms of Section 203 of Companies Act, 2013, w.e.f 18th August, 2021.
20-Aug-21	Times Green Energy (India) Limited has informed BSE about Resignation of Ms. Durga Suddhapalli as a Non-Executive Independent Director w.e.f. August 18, 2021.
25-Aug-21	Times Green Energy (India) Limited has informed BSE that the Board Resolution was passed for the reconstitution of Board committee i.e. Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee.
25-Aug-21	Times Green Energy (India) Limited has informed BSE about appointment of Ms. Sripati Susheela (DIN: 08941193) as Additional Director w.e.f. August 25, 2021
29-Sep-21	Times Green Energy (India) Limited has informed BSE through Postal Ballot Report of Annual General Meeting 11 Annual General Meeting (AGM) held on September 29, 2021 about Regularisation of Ms. Sripati Susheela (DIN: 08941193) a Non-Executive Independent Director for a term of 5 years w.e.f. August 25, 2021.
28-May-22	Times Green Energy (India) Limited has informed BSE about appointment of Appointment of M/s. TR A K & Associates (FRN: 017290S) as Internal Auditors of the Company for the F.Y. 2022-23.
21-July-22	Times Green Energy (India) Limited has informed BSE about Resignation of Ms. Vinitha Rangineni as Non-Executive Non-Independent Director and Mrs. Jayashree Gadde as Whole-Time Director w.e.f. July 20, 2022
05-Aug-22	Times Green Energy (India) Limited has informed BSE that the Board of Directors of the Company at its meeting held on Friday, 05 <sup>th</sup> August, 2022 has inter alia discussed and approved issuance of Secured, Unlisted, Redeemable Non-Convertible Debentures on Private Placement basis.
13-Sept-22	Times Green Energy (India) Limited has informed BSE that Mrs. Vani Kanuparthi and Mr. B R Meena has been appointed as Whole-Time Director and Non-Executive Non-Independent Director respectively of the Company w.e.f. 13.09.2022.
13-Sept-22	Times Green Energy (India) Limited has informed BSE that the committees were reconstituted with effect from the conclusion of the 12th Annual General Meeting.
10-Nov-22	Times Green Energy (India) Limited has informed BSE that the Board of Directors of the Company at its meeting held November 10, 2022 on has approved to change the designation of Mrs. Vani Kanuparthi from Whole-Time Director to Managing Director and Mrs. Dinne Lakshmi Jumaal from Managing Director to Whole-Time Director with effect from November 10, 2022.
17-April-23	Times Green Energy (India) Limited has informed BSE that CS Ashutosh Shukla has resigned from the Company for position held as Company Secretary and Compliance Officer, with effect from April 17, 2023
25-May-23	Times Green Energy (India) Limited has informed BSE the Appointment of Mr. BR Meena as Non-Executive Chairman of the Company.
25-May-23	Times Green Energy (India) Limited has informed BSE about appointment of Appointment of M/s. TR A K & Associates (FRN: 017290S) as Internal Auditors of the Company for the F.Y. 2023-24 and 2024-25.
31-July-23	Times Green Energy (India) Limited has informed BSE the Appointment of CS Abhishek Reddy Rachur as Company Secretary and Compliance Officer of the Company w.e.f. July 31, 2023.
26-Sept-23	Times Green Energy (India) Limited has informed BSE the Appointment of Mr. Raghavendra Kumar Koduganti as Chief Financial Officer w.e.f. September 26, 2023
26-Sept-23	Times Green Energy (India) Limited has informed BSE the Resignation of Mr. Venkata Raju Mudduluru as Chief Financial Officer w.e.f. September 26, 2023
05-Feb-24	Times Green Energy (India) Limited has informed BSE the Increase the Authorised Share Capital of the Company from existing Rs.2,20,00,000/- (Rupees Two Crores Twenty Lakh Only) divided into 22,00,000 (Twenty Two Lacs) Equity Shares of Rs. 10/- {Rupees Twenty Two Crore Only} each to Rs. 15,50,00,000/- (Rupees Fifteen Crores Fifteen Lacs Only) divided into 1.55,00,000 (One Crore Fifty-Five Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each.
05-Feb-24	Times Green Energy (India) Limited has informed BSE to approve the Appointment of director - Mrs. Dinne Lakshmi Jumaal as Whole-time director.
28-May-24	Times Green Energy (India) Limited has informed BSE about appointment of Appointment of M/s. JNG & Co as Internal Auditors of the Company for the F.Y. 2023-24 and 2024-25 w.e.f May 28, 2024.
17-Aug-24	Times Green Energy (India) Limited has informed BSE about Resignation of Mrs. Dinne Lakshmi Jumaal from the post of Whole Time Director w.e.f August 17, 2024
17-Aug-24	Times Green Energy (India) Limited has informed BSE about acquisition of Rajjguru Institute of Medical Sciences Private Limited as a Subsidiary Company w.e.f August 17, 2024

For details regarding material developments w.r.t the company, please refer to the “Notices” and “Announcements” on [www.bseindia.com](http://www.bseindia.com). The Scrip Code of the Company is **543310**.

**General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated June 30, 2021.**

**All information above is updated till September 30, 2024 unless indicated otherwise.**

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