

Name of the Issue: Nirmitee Robotics India Limited (“Company” / “Issuer”)**Date of listing:** April 21, 2020

1. **Type of issue:** Initial Public Offer (IPO) comprising of Fresh Issue on SME Platform of BSE Limited.
2. **Issue size:** Rs. 324.12 Lakhs
Source: Prospectus dated March 23, 2020.
3. **Grade of issue along with name of the rating agency:** N.A.
4. **Subscription level:** 1.07 times (after technical rejections)
Source: Minutes of the Basis of Allotment
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges:**
 - i. **Allotment in the issue:** Nil
 - ii. **At the end of the 1st half year* immediately after the listing of the issue (As on September 30, 2020):** Nil
 - iii. **At the end of 1st FY(As on 31st March, 2021):** Nil
 - iv. **At the end of 2nd FY(As on 31st March, 2022):** N.A.
 - v. **At the end of 3rd FY(As on 31st March, 2023):** N.A.

**Company’s shares are listed on SME Platform, Shareholding Pattern are disclosed on half-yearly basis.
Source: www.bseindia.com (Shareholding Pattern)*

6. Financials of the issuer:

(Rs. In Lakhs)

Parameters	1 st FY	2 nd FY	3 rd FY	4 th FY
	2019-20	2020-21	2021-22	2022-23
Income from operations (Net of Taxes)	203.11	350.00	416.28	537.86
Net Profit for the period	13.09	23.13	32.67	62.99
Paid-up equity share capital	176.50	60.01	60.01	360.11
Reserves excluding revaluation reserves	21.24	362.78	395.45	157.95

*Source: Annual Reports of the Issuer.***7. Trading status in the scrip of the issuer:**

Sr. No.	Particulars	Frequently Traded / Infrequently Traded
(i)	at the end of 1 st FY 2020-21	Frequently Traded
(ii)	at the end of 2 nd FY 2021- 22	Frequently Traded
(iii)	at the end of 3 rd FY 2022 -23	Frequently Traded

8. Change, if any, in directors of issuer from the disclosures in the offer document:

Sr. No.	Particulars	Name of Director	Ceased / Appointed
(i)	Directors as on Listing date	Mr. Jay Prakash Motghare	
		Mr. Kartik Eknath Shende	
		Mr. Rajesh Narendra Admane	
		Ms. Mrunalini Chintamani Damle	
		Mr. Manish Tarachand Pande	
(ii)	Directors at the end of 1 st FY 2020-21	Ms. Mrunalini Chintamani Damle	Resigned on July 17, 2020 as Non-Executive Woman Director of the Company
		Mrs. Neelima Admane	Appointed as Non - Executive Woman Additional Director on September 07, 2020
(iii)	Directors at the end of 2 nd FY 2022-23	Mrs. Shweta Jay Motghare	Appointed on October 15, 2022
(iv)	Directors at the end of 3 rd FY 2023-24	N.A.	N.A.

*Source: www.bseindia.com (Corporate Announcements)***9. Status of implementation of project / commencement of commercial production:**

- (i) **As disclosed in the offer document** – During FY 2020-21
- (ii) **Actual Implementation** – During FY 2020-21

(iii) Reasons for delay in implementation, if any – N.A.

10. Status of utilization of issue proceeds:

(i) As disclosed in the offer document –

(Rs. in Lakhs)

Sr. No.	Particulars	Amount to be Deployed	Actual implementation	Amount pending utilization
1	Redemption of Preference Shares	175.00	175.00	-
2	Security Deposit towards acquisition of Registered Office, R & D facility & assembling unit	100.00	100.00	-
3	General Corporate Purpose	8.10	8.10	-
	Total	283.10	283.10	-

Reasons for delay in implementation, if any – N.A

11. Comments of monitoring agency, if applicable: N.A.

12. Price-related data Issue price: Rs. 185 per Equity Share

Price parameters	At close of listing day	At close of 30 th calendar day from listing day [#]	At close of 90 th calendar day from listing day [#]	As at the end of 1 st FY after the listing of the issue (31 st March, 2021)			As at the end of 2 nd FY after the listing of the issue (31 st March, 2022)			As at the end of 3 rd FY after the listing of the issue (31 st March, 2023)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	189	221	250	364	364	187	703.5	708.75	352	103.95	835.35	57.55
Index (SENSEX)	30636.71	30932.9	37418.99	49509.15	52516.76	27500.79	58568.51	62245.43	52260.82	58991.52	63583.07	50921.22
SME IPO*	1370.52	1387.45	1410.68	1626.92	1779.17	1303.17	13675.49	20510.33	6279.54	24110.49	26366.28	11638.53

[#] In the event any day falls on a holiday or was not traded on the said calendar days from the date of listing, the price / index of the immediate preceding trading day has been considered.

*Since the Company is listed on SME platform of BSE, SME IPO is considered.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average:

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1 st FY 2019-20	At the end of 2 nd FY 2020-21	At the end of 3 rd FY 2021-22	At the end of 4 th FY 2022-23
EPS	Issuer: Nirmitee Robotics India Limited	8.58	7.72	3.85	0.91	1.75
	Peer Group:*					
	Industry Avg: Diversified Commercial Services	N.A.	N.A.	N.A.	N.A.	
P/E	Issuer: Nirmitee Robotics India Limited	21.56	N.A.	94.55	773.07	59.
	Peer Group:*					
	Industry Avg: Diversified Commercial Services	N.A.	N.A.	N.A.	N.A.	
RoNW	Issuer: Nirmitee Robotics India Limited	10.45%	13.10%	6.56%	7.17%	12.16%
	Peer Group:*					
	Industry Avg: Diversified Commercial Services	N.A.	N.A.	N.A.	N.A.	
NAV	Issuer: Nirmitee Robotics India Limited	156.54	58.96	58.72	75.89	14.39
	Peer Group:*					
	Industry Avg: Diversified Commercial Services	N.A.	N.A.	N.A.	N.A.	

*We believe that there is no listed Company which is specifically comparable to us w.r.t our business model, size and Financials

Sources:

1) For Issuer Company – Prospectus and Annual Reports.

1) For Industry Avg – Company has no industry segment which is strictly comparable to us

14. Any other material information:

Date	Particulars
April 22, 2020	Nirmitee Robotics India Limited informed BSE about redemption of 17,50,000 Preference Shares of Rs. 10 each aggregating to Rs. 1,75,00,000 and the same shall be completed on or before April 27, 2020.
July 17, 2020	Nirmitee Robotics India Limited informed BSE about resignation of Mrunalini Chintamani Damle as Non-Executive Woman Director of the Company
September 07, 2020	Nirmitee Robotics India Limited informed BSE about appointment of Mrs. Neelima Admane as Non-Executive Woman Additional Director of the Company w.e.f September 07, 2020
September 17, 2020	Nirmitee Robotics India Limited informed BSE about resignation of Shri. Apurv Avinash Hirde as a Company Secretary & Compliance Officer of the Company w.e.f. 17th September, 2020 Nirmitee Robotics India Limited informed BSE about appointment of Shri. Chandrakant Joge as a Company Secretary & Compliance Officer of the Company w.e.f. September 17,2020
January 12, 2021	Nirmitee Robotics India Limited informed BSE about receipt of order for AC duct cleaning services at India's Largest Hydroelectric power station i.e Koyna Hydroelectric power project.
March 08, 2021	Nirmitee Robotics India Limited informed BSE about resignation of Shri. Chandrakant Sukhdev Joge from the position of Company Secretary cum Compliance Officer of the Company.
May 06, 2021	Nirmitee Robotics India Limited informed BSE about appointment of Mrs. Shweta Motghare as a Senior Administrative Manager of the Company
May 20, 2021	Nirmitee Robotics India Limited informed BSE about receipt of work order of monetary value of Rs. 2.10 crores from Municipal Corporation of Greater Mumbai
June 05, 2021	Nirmitee Robotics India Limited informed BSE about appointment of Mr. Akhilesh Girish Mishra as a Company Secretary cum Compliance Officer of the Company
September 25, 2021	Nirmitee Robotics India Limited informed BSE about appointment of Statutory Auditor
November 01, 2021	Nirmitee Robotics India Limited informed BSE about appointment of CA Kasturi Panchawatikar as an Internal Auditor of the Company in place of previous Internal Auditor M/s Vijaywargiya Khabiya & Saoji., Chartered Accountants w.e.f. 01 st October 2021.
January 12, 2022	Nirmitee Robotics India Limited informed BSE about alteration of article 35 of Articles of association of the company, Reclassification of Authorised Share Capital and Increase in Authorised Share Capital of the Company.
March 12, 2022	<ul style="list-style-type: none"> - Nirmitee Robotics India Limited informed BSE about Increase in Authorized Share Capital of the Company from Rs. 3, 66, 50,000/- (Rupees Three Crore Sixty Six Lakhs Fifty Thousand Only) divided into 3665000 (Thirty Six Lakhs Sixty Five Thousand) Equity shares of Rs. 10/- (Rupees Ten) each to Rs. 11, 00, 00,000/- (Rupees Eleven Crore Only) divided into 11000000 (One Crore Ten Lakhs) Equity shares of Rs. 10/- (Rupees Ten) each. - Recommendation regarding issue of 3000990 Bonus Shares to the existing equity shareholders in the ratio of 05 new equity shares of Rs. 10/- each as fully paid for the 01 equity share held by them as on the record date - Borrowing of unsecured loan from the Directors as and when required with an option of convertibility into equity shares
April 02, 2022	Nirmitee Robotics India Limited informed BSE about reservation of name "Nirmitee Robotics AC Maintenance LLC" for the subsidiary proposed to be incorporated at Dubai, UAE.
April 29, 2022	Nirmitee Robotics India Limited informed BSE about receipt of Listing Approval from BSE Ltd of 30,00,990 Bonus Equity shares
May 28, 2022	Nirmitee Robotics India Limited informed BSE about resignation of Akhilesh Girish Mishra from position of Company Secretary cum Compliance Officer
June 22, 2022	Nirmitee Robotics India Limited informed BSE about incorporation of wholly-owned subsidiary in the name and style of "Nirmitee Robotics AC Maintenance LLC" in Dubai, United Arab Emirates.
July 09, 2022	Nirmitee Robotics India Limited informed BSE about appointment of Mrs. Jaspreet Kaur Bhamra as Company Secretary cum Compliance Officer w.e.f. 11th July, 2022
August 14, 2023	Nirmitee Robotics India Limited informed BSE about resignation of Mrs. Jaspreet Kaur Bhamra (Mem No: A65116) from her position as a Company Secretary cum Compliance Officer of the Company.
August 14, 2023	Nirmitee Robotics India Limited informed BSE about appointment of Miss. Neelam Bahlani (Mem No. A63685), as Company Secretary cum Compliance Officer of the Company w.e.f. 16th August, 2023 to fill the vacancy arised in the office of Company Secretary.

For details regarding material developments w.r.t the company, please refer to the "Notices" and "Announcements" on www.bseindia.com. The Scrip Code of the Company is 543194.

General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated March 23, 2020.

All information above is updated till December 31, 2023 unless indicated otherwise.

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