

**Name of the Issue: Mish Designs Limited (“Company” / “Issuer”)****Date of listing:** November 07, 2023

1. **Type of issue:** Initial Public Offer (IPO) comprising of Fresh Issue on SME Platform of BSE Limited.
2. **Issue size:** Rs. 976.00 Lakh  
*Source: Prospectus dated October 25, 2023.*
3. **Grade of issue along with name of the rating agency:** N.A.
4. **Subscription level:** 120.58 times  
*Source: Final post-issue monitoring report dated November 06, 2023.*
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges:**
  - i. **Allotment in the issue:** 0.21
  - ii. **At the end of 1<sup>st</sup> FY (As on 31<sup>st</sup> March, 2024):** Nil
  - iii. **At the end of 2<sup>nd</sup> FY (As on 31<sup>st</sup> March, 2025):** N.A.
  - iv. **At the end of 3<sup>rd</sup> FY (As on 31<sup>st</sup> March, 2026):** N.A.
6. **Financials of the issuer:**

*(Rs. in Lakhs)*

Parameters	1 <sup>st</sup> FY	2 <sup>nd</sup> FY	3 <sup>rd</sup> FY
	2023-24	2024-25	2025-26
Income from operations (Net of Taxes)	1,315.28	N.A.	N.A.
Net Profit for the period	81.27	N.A.	N.A.
Paid-up equity share capital	280.00	N.A.	N.A.
Reserves excluding revaluation reserves	864.48	N.A.	N.A.

7. **Trading status in the scrip of the issuer:**

Sr. No.	Particulars	Frequently Traded / Infrequently Traded
(i)	at the end of 1 <sup>st</sup> FY 2023-24	Frequently Traded
(ii)	at the end of 2 <sup>nd</sup> FY 2024-25	N.A.
(iii)	at the end of 3 <sup>rd</sup> FY 2025-26	N.A.

8. **Change, if any, in directors of issuer from the disclosures in the offer document:**

Sr. No.	Particulars	Name of Director	Ceased / Appointed
(i)	Directors as on Listing date	Kaushal Goenka	-
		Sajan Bhartia	-
		Anita Bhartia	-
		Tapan Shah	-
		Diksha Maheshwari	-
(ii)	at the end of 1 <sup>st</sup> FY 2023-24	-	-
(iii)	at the end of 2 <sup>nd</sup> FY 2024-25*	N.A.	N.A.
(iv)	at the end of 3 <sup>rd</sup> FY 2025-26	N.A.	N.A.

*Changes till September 30, 2024**Source: [www.bseindia.com](http://www.bseindia.com) (Corporate Announcements)*

9. **Status of implementation of project / commencement of commercial production:**

(i) **As disclosed in the offer document – FY 2023-24 and FY 2024-25**(ii) **Actual Implementation**

- For FY 2023-2024 – Utilized during the year
- For FY 2024-25 – Pending

(iii) **Reasons for delay in implementation, if any – N.A.**

10. Status of utilization of issue proceeds:

(i) As disclosed in the offer document –

(Rs. in lakhs)

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Amount to be Deployed Net Proceeds in FY 2023-24	Amount to be deployed from the Net Proceeds in FY 2024-25	Actual implementation (refer note below)	Amount pending for utilization
1	Funding Working Capital Requirement	551	551	-	551	-
2	To fund branding and marketing initiatives	105	52	53	29	76
3	General Corporate Purpose	183	183	-	183	-
	<b>Total</b>	<b>839.00</b>	<b>785.81</b>	<b>53</b>	<b>763</b>	<b>76</b>

**Reasons for delay in implementation, if any** – As per prospectus 53 lakhs is to be utilised in F.Y 2024-2025. However as on 1<sup>st</sup> April, 2024 Rs 76 lakhs is to be utilised in F.Y 2024-2025.

11. Comments of monitoring agency, if applicable: N.A.

12. Price-related data Issue price: Rs. 122 per Equity Share

Price parameters	At close of listing day	At close of 30 <sup>th</sup> calendar day from listing day <sup>#</sup>	At close of 90 <sup>th</sup> calendar day from listing day <sup>#</sup>	As at the end of 1 <sup>st</sup> FY after the listing of the issue (31 <sup>st</sup> March, 2024)			As at the end of 2 <sup>nd</sup> FY after the listing of the issue (31 <sup>st</sup> March, 2025)			As at the end of 3 <sup>rd</sup> FY after the listing of the issue (31 <sup>st</sup> March, 2026)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	152.00	128.75	161.00	119.15	152.00	105.10	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (SENSEX)	64942.40	69521.69	71,752.11	73,651.35	74,245.17	71,674.42	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
SME IPO*	42276.41	45134.23	56,910.05	52,725.41	59,876.71	48,667.72	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

<sup>#</sup>The Company got listed on November 07, 2023 therefore the data with respect to 90<sup>th</sup> calendar days from listing day is not available. In the event any day falls on a holiday or was not traded on the said calendar days from the date of listing, the price / index of the immediate preceding trading day has been considered.

\*Since the Company is listed on SME platform of BSE, SME IPO is considered.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average:

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1 <sup>st</sup> FY 2023-24	At the end of 2 <sup>nd</sup> FY 2024-25	At the end of 3 <sup>rd</sup> FY 2025-26
EPS	<b>Issuer:</b> Mish Designs Limited	5.61	3.49	N.A.	N.A.
	<b>Peer Group** :</b>				
	Aditya Birla Fashion and Retail Limited	(0.38)	(6.52)	N.A.	N.A.
	Go Fashion (India)Limited	15.33	15.32	N.A.	N.A.
	Kewal Kiran Clothing Limited	19.31	25.00	N.A.	N.A.
	<b>Industry Avg:</b> Garments & Apparels	N.A.		N.A.	N.A.
P/E	<b>Issuer:</b> Mish Designs Limited	21.75	55.01	N.A.	N.A.
	<b>Peer Group** :</b>				
	Aditya Birla Fashion and Retail Limited	NA	(53.19)	N.A.	N.A.
	Go Fashion (India)Limited	85.37	81.66	N.A.	N.A.
	Kewal Kiran Clothing Limited	37.51	26.76	N.A.	N.A.
	<b>Industry Avg:</b> Garments & Apparels*	31.40	29.1	N.A.	N.A.

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1 <sup>st</sup> FY 2023-24	At the end of 2 <sup>nd</sup> FY 2024-25	At the end of 3 <sup>rd</sup> FY 2025-26
RoNW	<b>Issuer:</b> Mish Designs Limited	27.86%	29.03	N.A.	N.A.
	<b>Peer Group** :</b>				
	Aditya Birla Fashion and Retail Limited	(1.18)%	(62.03)%	N.A.	N.A.
	Go Fashion (India)Limited	17.27%	153.26%	N.A.	N.A.
	Kewal Kiran Clothing Limited	23.22%	250.02%	N.A.	N.A.
	<b>Industry Avg:</b> Garments & Apparels	N.A.		N.A.	N.A.
NAV	<b>Issuer:</b> Mish Designs Limited	10.90	0.04	N.A.	N.A.
	<b>Peer Group** :</b>				
	Aditya Birla Fashion and Retail Limited	35.24	0.05%	N.A.	N.A.
	Go Fashion (India)Limited	96.36	0.11%	N.A.	N.A.
	Kewal Kiran Clothing Limited	88.76	0.11%	N.A.	N.A.
	<b>Industry Avg:</b> Garments & Apparels	N.A.		N.A.	N.A.

\*(Source: October16- October29 Capital Market, Vol. XXXVIII/18; Segment: Textile Products)

\*\*Source: [www.bseindia.com](http://www.bseindia.com)

**14. Any other material information:**

Date	Particulars
December 12, 2023	Mish Designs Limited informed BSE about the Resignation of CS Kruti Parekh as Company Secretary and Compliance Officer
December 27, 2023	Mish Designs Limited informed BSE about the Appointment of CS Salon Kachhawaha as Company Secretary and Compliance Officer w.e.f. December 27, 2023.
April 30, 2024.	Mish Designs Limited informed BSE about the Resignation of CS Salon Kachhawaha as Company Secretary and Compliance Officer w.e.f. April 30, 2024.
May 25, 2024	Mish Designs Limited informed BSE about Increase the Authorized Share Capital of the Company from existing Rs. 3,00,00,000/- (Rupees Three Crore Only) divided into 29,00,000 (Twenty Nine Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 1,00,000 (One Lakh) Preference Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 3,40,00,000/- (Rupees Three Crore Forty Lakhs Only) divided into 33,00,000 (Thirty Three Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 1,00,000 (One Lakh) Preference Shares of Rs. 10/- (Rupees Ten Only) each.
May 25, 2024	Mish Designs Limited informed BSE about The issuance of 1,73,000 (One Lakh Seventy Three Thousand Only) Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each of the Company to the proposed allottees, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company.
May 25, 2024	Mish Designs Limited informed BSE about The issuance of 2,16,000 (Two Lakhs Sixteen Thousand Only) Warrants each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- (Rupees Ten Only) each to the proposed allottee, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company.
May 29, 2024	Mish Designs Limited informed BSE about Appointment of Dinesh Jain & Co. (FRN 102601W), Chartered Accountants as the Internal Auditor of the Company for the F.Y. 2023-24 and 2024-25.
May 29, 2024	Mish Designs Limited informed BSE about Appointment of M/S H. Maheshwari & Associates, Company Secretary as the Secretarial Auditor of the Company for the F.Y. 2023-24 and 2024-25.
May 29, 2024	Mish Designs Limited informed BSE about Appointment of CS Muskan Kachhawaha as Company secretary and compliance officer of the Company w.e.f. May 29, 2024.

For details regarding material developments w.r.t the company, please refer to the "Notices" and "Announcements" on [www.bseindia.com](http://www.bseindia.com). The Scrip Code of the Company is **544015**.

**General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated October 25, 2023.**

**All information above is updated till September 30, 2024 unless indicated otherwise.**

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