

Name of the Issue: EP Biocomposites Limited (“Company” / “Issuer”)**Date of listing:** September 13, 2022

1. **Type of issue:** Initial Public Offer (IPO) of Fresh Issue on SME Platform of BSE Limited.
2. **Issue size:** Rs. 635.04 Lakhs
Source: Prospectus dated August 23, 2022.
3. **Grade of issue along with name of the rating agency:** N.A.
4. **Subscription level:** 14.79 times
Source: Final post-issue monitoring report dated September 14, 2022.
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges:**
 - i. **Allotment in the issue:** Nil
 - ii. **At the end of the 1st half year* immediately after the listing of the issue (As on 30th September, 2022):** 2.20
 - iii. **At the end of 1st FY(As on 31st March, 2023):** 2.20
 - iv. **At the end of 2nd FY (As on 31st March, 2024):** 2.20
 - v. **At the end of 3rd FY (As on 31st March, 2025):** N.A.

*Company’s shares are listed on SME Platform, Shareholding Pattern are disclosed on half-yearly basis.

Source: www.bseindia.com (Shareholding Pattern)**6. Financials of the issuer:**

(Rs. in Lakhs)

Parameters	1 st FY	2 nd FY	3 rd FY
	2022-23	2023-24	2024-25
Income from operations (Net of Taxes)	713.08	1,143.93	N.A.
Net Profit for the period	57.61	114.96	N.A.
Paid-up equity share capital	168.15	168.15	N.A.
Reserves excluding revaluation reserves	673.28	788.25	N.A.

7. Trading status in the scrip of the issuer:

Sr. No.	Particulars	Frequently Traded / Infrequently Traded
(i)	at the end of 1 st FY 2022-23	Frequently Traded
(ii)	at the end of 2 nd FY 2023- 24	Frequently Traded
(iii)	at the end of 3 rd FY 2024 -25	N.A.

8. Change, if any, in directors of issuer from the disclosures in the offer document:

Sr. No.	Particulars	Name of Director	Ceased / Appointed
(i)	Directors as on Listing date	Rajkumar Kamat	-
		Shreyas Nadkarni	-
		Leena Kamat	-
		Nitin Kunkolienker	-
		Dinesh Shenoy	-
(ii)	Directors at the end of 1 st FY 2022-23	-	-
(iii)	Directors at the end of 2 nd FY 2023-24	-	-
(iv)	Directors at the end of 3 rd FY 2024-25*	N.A.	N.A.

*Changes till September 30, 2024

Source: www.bseindia.com (Corporate Announcements & Annual Reports)**9. Status of implementation of project / commencement of commercial production:**

- (i) **As disclosed in the offer document** – Financial Year 2022-23.
- (ii) **Actual Implementation** – During the Financial Year 2022-23
- (iii) **Reasons for delay in implementation, if any** – N.A.

10. Status of utilization of issue proceeds:

(i) As disclosed in the offer document –

(Rs. In Lakhs)

Sr. No.	Object	Amount to be funded from Net Proceeds	Actual Implementation	Amount pending for utilization
1.	Long term lease deposit for manufacturing facilities	200.00	200.00	-
2.	Part Repayment of loan	80.00	80.00	-
3.	Funding Working Capital Requirement	151.18	151.18	-
4.	General Corporate Purpose	148.86	48.86	100.00
	Total	580.04	480.04	100.00

(ii) Reasons for deviation in utilization, if any – The un-utilised amount of Rs.100 Lakhs are lying in the Fixed Deposit Bank account with Scheduled Commercial Bank.

11. Comments of monitoring agency, if applicable: N.A.

12. Price-related data Issue price: Rs. 126 per Equity Share

Price parameters	At close of listing day	At close of 30 th calendar day from listing day [#]	At close of 90 th calendar day from listing day [#]	As at the end of 1 st FY after the listing of the issue (31 st March, 2023)			As at the end of 2 nd FY after the listing of the issue (31 st March, 2024)			As at the end of 3 rd FY after the listing of the issue (31 st March, 2025)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	168.25	252.50	172.00	201.50	364.25	160.25	137.15	180.95	135.20	N.A.	N.A.	N.A.
Index (SENSEX)	60571.08	57235.33	62130.57	58991.52	63583.07	50921.22	73651.35	74245.17	71674.42	N.A.	N.A.	N.A.
SME IPO*	16584.12	18965.34	22332.74	24110.49	26366.28	11638.53	52725.41	59876.71	48667.72	N.A.	N.A.	N.A.

[#]In the event any day falls on a holiday or was not traded on the said calendar days from the date of listing, the price / index of the immediate preceding trading day has been considered

*Since the Company is listed on SME platform of BSE, SME IPO is considered.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average:

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1 st FY 2022-23	At the end of 2 nd FY 2023-24	At the end of 3 rd FY 2024-25
EPS	Issuer: EP Biocomposites Limited	9.48	3.94	6.84	N.A.
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg: waste management	N.A.	N.A.	N.A.	N.A.
P/E	Issuer: EP Biocomposites Limited	13.29	51.14	24.11	N.A.
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg: waste management	N.A.	N.A.	N.A.	N.A.
RoNW	Issuer: EP Biocomposites Limited	40.50%	6.84%	12.02%	N.A.
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg: waste management	N.A.	N.A.	N.A.	N.A.
NAV	Issuer: EP Biocomposites Limited	16.97	50.04	56.88	N.A.
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg: waste management	N.A.	N.A.	N.A.	N.A.

*We believe that there is no listed Company which is specifically comparable to us w.r.t our business model, size and financials.

Sources: For Issuer Company – Prospectus and Annual Reports.

14. Any other material information:

Date	Particulars
January 31, 2024	EP Biocomposites Limited has informed BSE about receipt of an order Construction of sewerage pumping stations (manhole to manhole).
November 29, 2023	EP Biocomposites Limited has informed BSE about receipt of an order for design, supply, installation, testing and commissioning of sewage treatment plant (STP) of 100 KLD capacity (MBR based) including civil and electrification work with all necessary utilities from Oil and Natural Gas Corporation Limited.
October 06, 2023	EP Biocomposites Limited has informed BSE about Resignation of CS Akshada Neugui Company Secretary and Compliance Officer of the company.
May 29, 2023	EP Biocomposites Limited has informed BSE about the appointment of Mr. Anand Menon, as a whole-time Chief Executive Officer and Key Managerial Personnel of the Company with effect from May 29, 2023.
May 25, 2023	EP Biocomposites Limited has informed BSE about an order for design, drawings, construction and installation of 2 Nos. of 1 MLD each Sewage Treatment Plants based on Vertical Flow Constructed Wetlands Design from M/s. Hubballi-Dharwad Smart City Project for their Green Mobility Corridor at Hubballi. The order value is approximately INR 265.00 Lakh.
October 03, 2022	EP Biocomposites Limited has informed BSE about the Resignation of Company Secretary and Compliance Officer w.e.f. October 03, 2022.
October 04, 2022	EP Biocomposites Limited has informed BSE about the Appointment of Company Secretary and Compliance Officer w.e.f. October 03, 2022.

For details regarding material developments w.r.t the company, please refer to the “Notices” and “Announcements” on www.bseindia.com. The Scrip Code of the Company is 543595.

General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated August 23, 2022.

All information above is updated till September 30, 2024 unless indicated otherwise.

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