

Name of the Issue: Abans Holding Limited (“Company” / “Issuer”)**Date of listing: December 23, 2022**

- Type of issue:** Initial Public Offer (IPO) and Offer for Sale (OFS) Platform of BSE and NSE.
- Issue size: Rs. 34,560.00 lakhs**
Source: Prospectus dated December 17, 2022.
- Grade of issue along with name of the rating agency:** N.A.
- Subscription level:** 1.08 times
Source: Final post-issue monitoring report dated December 26, 2022.
- QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges:**

- Allotment in the issue: 8.36%**
- At the end of 1st quarter (As on December, 2022) : 9.18%**
- At the end of the 1st FY (As on 31st March, 2023): 12.73%**
- At the end of 2nd FY (As on 31st March, 2024): 11.47%**
- At the end of 3rd FY (As on 31st March, 2025): N.A.**

*Source: www.bseindia.com (Shareholding Pattern)***6. Financials of the issuer:**

(Rs. in Lakhs)

Parameters	1 st FY	2 nd FY	3 rd FY
	2022-23	2023-24	2024-25
Income from operations (Net of Taxes)	1,16,255.50	1,37,834.22	N.A.
Net Profit/ Loss for the period	7,029.37	8,924.34	N.A.
Paid-up equity share capital	1,002.92	1,002.92	N.A.
Reserves excluding revaluation reserves	81,685.04	92,079.99	N.A.

*Source: Annual Reports of the Issuer.***7. Trading status in the scrip of the issuer:**

Sr. No.	Particulars	Frequently Traded/ Infrequently Traded
(i)	at the end of 1 st FY 2022-23	Frequently Traded
(ii)	at the end of 1 st FY 2023 - 24	Frequently Traded
(iii)	at the end of 2 nd FY 2024 - 25	N.A.

8. Change, if any, in directors of issuer from the disclosures in the offer document:

Sr. No.	Particulars	Name of Director	Ceased / Appointed
(i)	Directors as on Listing date	Mr. Abhishek Bansal	-
		Mr. Nirbhay Vassa	-
		Mr. Shivshankar Singh	-
		Mr. Rahul Dayama	-
		Mrs. Rachita Mehta	-
(ii)	at the end of 1 st FY 2022-23	Ms. Ashima Chhatwal	-
		Mr. Apoorva Hareshkumar Vora	Appointed as Non Executive independent Director (w.e.f. February 14, 2023)
		Mr. Parmod Kumar Nagpal	Appointed as Non Executive independent Director (w.e.f. February 14, 2023)
		Mr. Rahul Dayama	Resignation (w.e.f. March 14, 2023)
(iii)	at the end of 2 nd FY 2023-24	Mrs. Rachita Mehta	Resignation (w.e.f. March 15, 2023)
		Mr. Chintan Natwarlal Mehta	Appointed as Whole-time director (w.e.f. November 09, 2023)
		Mr. Kumud Chandra Paricha Patnaik	Appointed as Non-Executive Independent Director (w.e.f. February 07, 2024)
(iv)	at the end of 3 rd FY 2024-25*	Mr. Shivshankar Singh	Resignation w.e.f. February 13, 2024
		Mr. Naresh Tejwani	Appointed as Non-Executive Independent Director (w.e.f. April 30, 2024.)

Changes till September 30, 2024Source: www.bseindia.com (Corporate Announcements)*

9. Status of implementation of project/ commencement of commercial production:

- (i) As disclosed in the offer document – 6 (six) months from the receipt of Net Proceeds
(ii) Actual Implementation – Yes
(iii) Reasons for delay in implementation, if any – N.A.

10. Status of utilization of issue proceeds:

- (i) As disclosed in the offer document – 6 (six) months from the receipt of Net Proceeds

(Rs. in Lakhs)

Sr. No.	Particulars	Amount to be Deployed	Actual implementation	Amount pending utilization
1	Further Investment in our NBFC Subsidiary (Abans Finance Pvt. Ltd.) for financing the augmentation of its capital base to meet its future capital requirements	8,000.00	8,000.00	-
2	General Corporate Purpose	1,991.38	2,239.00	-
	Total	9,991.38	10,239.00	-

- (ii) Reasons for deviation in implementation, if any – GCP mentioned in the Offer Document at Rs. 19.91 crore whereas the actual utilisation was Rs. 22.39 crore, due to decrease in Offer related expenses.

11. Comments of monitoring agency, if applicable: Savings in share issue expenses have been utilised for GCP.

12. Price-related data Issue price: Rs. 270 per Equity Share

Price parameters	At close of listing day	At close of 30 th calendar day from listing day [#]	At close of 90 th calendar day from listing day [#]	As at the end of 1 st FY after the listing of the issue (31 st March, 2023)			As at the end of 2 nd FY after the listing of the issue (31 st March, 2024)			As at the end of 3 rd FY after the listing of the issue (31 st March, 2025)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	216.05	269.05	222.10	211.10	277.00	180.05	267.00	327.50	265.00	N.A.	N.A.	N.A.
Index (SENSEX)	59845.29	60621.77	58074.68	58991.52	63583.07	50921.22	73,651.35	74,245.17	71,674.42	N.A.	N.A.	N.A.

[#]In the event any day falls on a holiday, the price/index of the immediate following working day has been considered. If the stock was not traded on the said calendar days from the date of listing, the share price is taken of the immediately preceding trading day.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average:

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1 st FY 2022-23	At the end of 2 nd FY 2023-24	At the end of 3 rd FY 2024-25
EPS	Issuer: Abans Holdings Ltd	13.37	14.84	17.80	N.A.
	Peer Group:				
	Edelweiss Financial Services Ltd.	2.11	3.83	4.68	N.A.
	Geojit Financial Services Ltd.	6.31	4.06	6.06	N.A.
	Choice International Ltd.	13.84	6.04	6.57	N.A.
	Industry Avg: Finance and Investments	N.A.	N.A.	N.A.	N.A.
P/E	Issuer: Abans Holdings Ltd	20.19	14.22	21.05	N.A.
	Peer Group:				
	Edelweiss Financial Services Ltd.	27.44	13.69	27.04	N.A.
	Geojit Financial Services Ltd.	7.28	9.83	22.05	N.A.
	Choice International Ltd.	19.44	46.89	73.47	N.A.
	Industry Avg: Finance and Investments	31.40	20.3	22.1	N.A.
RoNW	Issuer: Abans Holdings Ltd	9.01	8.50	8.89	N.A.
	Peer Group:				
	Edelweiss Financial Services Ltd.	2.89%	6.01%	1485.94	N.A.

	Geojit Financial Services Ltd.	21.61%	13.34%	6.24	N.A.
	Choice International Ltd.	13.07%	12.58%	65.63	N.A.
	Industry Avg: Finance and Investments	N.A.	N.A.	N.A.	N.A.
NAV	Issuer: Abans Holdings Ltd	136.17	164.89	201.94	N.A.
	Peer Group:				
	Edelweiss Financial Services Ltd.	73.13	71.49	1485.94	N.A.
	Geojit Financial Services Ltd.	29.20	30.23	38.11	N.A.
	Choice International Ltd.	105.86	47.96	3.21	N.A.
	Industry Avg: Finance and Investments	N.A.	N.A.	N.A.	N.A.

Sources:

- 1) For Issuer Company – Prospectus and Annual Reports.
- 2) For Peer Group – Annual Reports of the respective Companies.
- 3) For Industry Average – Capital Market (Segment: Finance and Investments) of the respective period.

14. Any other material information:

Date	Particulars
January 23, 2023	The Company informed BSE about Acquisition of 98% equity shareholding of Abans Investment Managers Private Limited, a Company incorporated under Companies Act, 2013, owned by our promoter and Managing Director Mr. Abhishek Bansal, at a consideration as per the valuation report;
April 17, 2023	The Company informed BSE about diversification of its business operations and to act as Sponsors and/or Investment Managers for managing the schemes floated by all categories of Alternative Investment Funds (AIF) set up in India and/or IFSC registered and/or to be registered with Securities Exchange Board of India (Alternative Investment Funds) Regulations, 2012, and/or, guidelines for setting up an Alternative Investment Fund (AIF) in IFSC as issued vide SEBI (International Financial Services Centres) Guidelines, 2015 (“IFSC Guidelines”) and the operating guidelines dated November 26, 2018, and also to have a continuing interest in the said Alternative Investment Funds (AIF) as specified by the Securities and Exchange Board of India (SEBI) and or IFSC from time to time.
August 11, 2023.	The Company informed BSE about appointment of Mr. Chintan Mehta as Chief Executive Officer (CEO) at the Board meeting held on 11th August, 2023.
November 09, 2023	The Company informed BSE about appointment of Mr. Chintan Mehta as Whole-time Director (‘WTD’) at the Board meeting held on 09th November, 2023, subject to the approval of shareholders.
May 29, 2024	The Company informed BSE about resignation of M/s. D GM S & Co. (FRN: 0112187W) Chartered Accountants. who have tendered their resignation vide their letters dated May 14, 2024, from the positions of Statutory Auditors of the Company and its Material Subsidiaries and other subsidiaries
May 29, 2024	The Company informed BSE about Appointment of M/s C N K & Associates LLP, Chartered Accountants, Mumbai, (Firm Registration No.: 101961W/W100036), as the Statutory Auditors of the Company.
May 29, 2024	The Company informed BSE about Appointment of M/s. Parikh & Associates, Company Secretaries, as Secretarial Auditor of the Company for the financial year 2024-2025.
May 29, 2024	The Company informed BSE about Appointment of M/s. V. C. Shah & Co., Chartered Accountants, as an Internal Auditor of the Company for the financial year 2024-2025
February 09, 2024	The Company informed BSE about appointment of Mr. Kumud Chandra Paricha Patnaik as a Director (Non-Executive & Independent Director) of the Company
February 07, 2024	The Company informed BSE about resignation of Mr. Shivshankar Singh, Non-Executive Director of the Company, w.e.f. February 13, 2024
February 13, 2024	The Company informed BSE about appointment of Mr. Naresh Tejwani as a Director (Non-Executive Director) of the Company
August 07, 2024	The Company informed BSE about resignation of Mr. Apoorva Vora, Independent Director of the Company, w.e.f. August 07, 2024
August 07, 2024	The Company informed BSE about appointment of Mr. Hariharan Iyer as an Additional (Non-Executive - Independent Director) of the Company w.e.f. August 07, 2024

For details regarding material developments w.r.t the company, please refer to the “Notices” and “Announcements” on www.bseindia.com. The Scrip Code of the Company on BSE is **543712** and on NSE is **AHL**.

General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated December 17, 2022.

All information above is updated till September 30, 2024 unless indicated otherwise.

Disclaimer

This document is uploaded by Aryaman Financial Services Limited ("AFSL") on its website pursuant to the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012, without having regard to specific objectives, suitability, financial situations and needs of any particular person and does not constitute any recommendation, and should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities mentioned therein, and neither this document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This document does not solicit any action based on the material contained herein. Nothing in these materials is intended by AFSL to be construed as legal, accounting or tax advice. Past performance is not a guide for future performance. Neither AFSL nor its affiliates, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of this document. The information contained in this document is based on the Prospectus and amendments thereto, if any, and/or the Final Prospectus, as amended, if any, as applicable, of the Issuer ("Offer Documents") and the information as provided by the Issuer to AFSL and available with or provided by the Stock Exchanges / Regulators / Monitoring Agencies from time to time. AFSL reserves the right to make amendments to this document as and when it deems necessary and also to make additions or deletions to the information contained herein from time to time. In this context, the Issuer" would mean an issuer who has come out with the public issue of its securities as indicated in this document for the respective issues, whose information is being accessed by any person, in this document. The Directors of the Issuer have confirmed in the relevant Offer Documents that the information made available therein is true, fair, correct and adequate. AFSL has made efforts to ensure that the information is gathered from authentic sources, however, no representation or warranty, expressed or implied, is made or given by or on behalf of AFSL or its affiliates, nor any person who controls it or any director, officer, employee, advisor or agent of it, or affiliate of any such person or such persons as to the accuracy, authenticity, correctness, completeness or fairness of the information contained in this document and AFSL or its affiliates or such persons do not accept any responsibility or liability for any such information and therefore, any liability or responsibility is expressly disclaimed. This document has not been approved and will or may not be reviewed or approved by any statutory or regulatory authority in India or by any Stock Exchange in India. This document may not be all inclusive and may not contain all of the information that the recipient may consider material. Since neither this document nor any copy of it may be taken or transmitted or distributed or re-distributed into certain jurisdictions, directly or indirectly, which may be restricted by law, persons into whose possession this document comes should inform them about, and observe, any such restrictions. Neither AFSL, nor any of its affiliates nor their respective directors, officers and employees will be liable or have any responsibility of any kind for any loss or damage that you may incur in the event of any failure or disruption of this website, or resulting from the act or omission of any party involved in producing or hosting this website or the data contained therein available to you, or from any other cause relating to your access to, inability to access or use of the website or these materials. This document is issued by AFSL without any liability / undertaking / commitment on the part of itself or AFSL or any other entity in the AFSL Group, except where it is explicitly stated. Further, in case of any commitment on behalf of AFSL or any other entity in the AFSL Group, such commitment is valid only when separately confirmed by that entity.