



सत्यमेव जयते

प्रारूप एक

Form 1

निगमन का प्रमाण पत्र

# Certificate of Incorporation

सं० 55-59009 शक 19 16  
No. 55-59009 of 19 94-95

मैं एतद् द्वारा प्रमाणित करता हूँ कि आज आर्यामन फाइनेंशियल सर्विसेस लिमिटेड

कम्पनी अधिनियम 1956 (1956 का 1) के अधीन नियमित की गई है और यह कम्पनी परिसीमित है।

I hereby certify that ARYAMAN FINANCIAL SERVICES LIMITED

is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the Company is limited.

मेरे हस्ताक्षर से आज ता० 22 मंगल 1916 को दिन गया।

Given under my hand at NEW DELHI this ELEVENTH

day of MAY One thousand nine hundred and NINETY FOUR.



ह.स. शर्मा  
। एच.एस. शर्मा ।  
अवर कम्पनी रजिस्ट्रार  
रा.रा.क्षेत्र दिल्ली एवं हरियाणा

( H.S. SHARMA )  
ADDL. Registrar of Companies  
NCT OF DELHI & HARYANA

ARYAMAN FINANCIAL SERVICES LTD.

H.S. Sharma  
Authorized Signatory



COMPANY NO .....55-59009



सत्यमेव जयते

## Certificate for Commencement of Business

व्यापार प्रारम्भ करने का प्रमाण-पत्र

Pursuant to section 149 (3) of the Companies Act, 1956

कम्पनी अधिनियम १९५६ की धारा १४९ (३) के अनुसारण में

I hereby certify that the ARYAMAN FINANCIAL SERVICES LIMITED

में एतद द्वारा प्रमाणित करता हूँ आर्यामन फाइनेन्शियल सर्विसेस लिमिटेड

which was incorporated under the Companies Act, 1956 on

जो कि कम्पनी अधिनियम, १९५६ के अन्तर्गत पंजीकृत की गई थी दिनांक 22 मई 1916  
the TWELFTH day of MAY 1994

and which has filed duly verified declaration in the

और जिस ने कि यथावत् निघारित प्रपत्र में सत्यापित घोषणा पत्र प्रस्तुत

prescribed form that the conditions of section

कर दिया है कि उस ने धारा १४९ (२) (क) से (ग)

149 (2) (a) to (c) of the said Act, have been complied with is entitled

को सभी शर्तों का अनुपालन कर दिया है, अतः व्यापार आरम्भ करने का

to commence business.

अधिकारी है।

Given under my hand at NEW DELHI

मेरे हस्ताक्षर से आज दिनांक 26 जून 1916

this SIXTEENTH day of JUNE

One thousand nine hundred and Ninety FOUR.

के जारी किया गया।



। पी. एन. गलगली ।

कम्पनी रजिस्ट्रार

एन. एन. क्षेत्र दिल्ली एवं हरियाणा

( V.S. GAIGALI )

Registrar of Companies

NCT OF DELHI & HARYANA

*V.S. Gaigali*

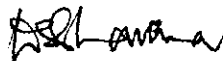
Secretary



**(THE COMPANIES ACT, 1956)**  
**(COMPANY LIMITED BY SHARES)**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**ARYAMAN FINANCIAL SERVICES LIMITED**

- I. The Name of the Company is **ARYAMAN FINANCIAL SERVICES LIMITED**.
- II. The Registered office of the Company will be situated in the N C T of Delhi.
- III. The objects for which the Company is established are:
  - (A) **THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**
    1. To carry on business of Merchant banking, assist capital formation, manage, advise, underwrite, provide standby assistance, subscribe to and invest in or arrange, to manage advise, underwrite, sub-underwrite, provide standby assistance, in any form of money raising effort, offers or instrument or securities by way of shares, stocks, debentures, debenture stocks, bonds, fixed deposits, units, loans, obligations and securities of all kinds issued, to be issued and/or guaranteed by any company, corporation, society, firm, trust, person, Government, State, Dominion, Sovereign, Municipality, Civic Body, Public Authority, established in India or elsewhere; to create a secondary market for bills and discount or re-discount bills and act as an acceptance house; to assist and arrange, mergers, amalgamations, takeovers, sale of companies, corporation and firms; to set up investment service centres to help, identify investment opportunities in rural and less developed areas and channelise savings of the community to productive economic activities and assist the development of the rural and less developed areas; to acquire and hold membership in one or more stock exchanges in India and/or abroad and to undertake all related activities; to render executor and trustee services including debentures/bonds, trusteeship services, to act as managers of any investment funds taxable or tax exempt funds, provident funds, Pensions, gratuity, super annuation funds, charitable funds; to act as advisors/consultants and to carry on the business of Registrars, Issue House for capital issues and Transfer Agents and to act as clearing house for securities; to carry on the business of leasing including import leasing, hire purchase, on instalment loans, or on lease and license basis; to act as brokers, sub-brokers and commission agents; to manage investment portfolios and to extend advisory services to invest in shares, stocks, debentures, debenture stocks, bonds, fixed deposits, units, loans, obligations and securities of any type; to assist Non-Resident Indians and persons of Indian origin and foreign nationals in portfolio investment and in establishing economic enterprises; to provide safe custody services and own and run safe deposit vaults; to undertake general secretarial services to Corporate Sector including work related to the Office of Registrar of Companies; to invite and accept amounts for the purpose of investing/dealing in securities of mutual funds and to do such other acts, business; to conduct kuries, chits etc. as Foreman.

ARYAMAN FINANCIAL SERVICES LTD.



Authorised Sign

2. To assist and promote economic endeavour, identify projects, promoters and entrepreneurs, prepare or arrange to prepare project reports, project feasibility studies, market research, pre-investment studies and investigation of industries at micro and macro levels, render assistance in project clearance from Government, Financial Institutions and other agencies and such other project counseling; to provide counseling services to any entrepreneur, company, corporation, society, firm, trust, person, Government, State, Dominion, Sovereign, Municipality, Civic Body, Public Authority or any economic endeavour. To provide, arrange or syndicate credit, loan, lease facility of any type including foreign currency loans, aid and assistance; to arrange Inter Corporate Investments, and Deposits, Loans; to provide, arrange and/or syndicate factoring facilities for debts.
3. To set up, provide and/or participate in providing technology funds or any other funds for seed capital, risk capital, venture capital, money changers, custodian services including giving guarantee or such other financial assistance as may be conducive for development of enterprises; to render assistance to the small/weaker sector in taking up productive activities, to provide or give them access to entrepreneurial and managerial skills, to give them information and/or assistance on the source of raw material, machinery and services and market for their products; to identify incipient sickness and assist sick units for rehabilitation by rendering or arranging counseling and advisory services and management expertise and arranging mergers, amalgamations, take-overs or sale of the units.

**(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:**

1. To offer services as Advisers, Consultants in India and abroad on all matters relating to administration, management, organisation, manufacture, production, storage, process, systems and accounts, training of personnel, marketing, distributing and selling methods and circulate data, statistics and information relating to any type of business or industry to analyse, consider, formulate, report and recommend on the means and/or methods, for extending and/or developing and/or improving and/or promoting and/or managing any type of commercial business of industry, organisation and methods.
2. To provide services on turnkey basis for setting up of any trade or industry and to provide management for proper running of the same for the main business of the Company.
3. To take over sick units, to provide management and finance for rehabilitation of the same or as a business proposition. To act as Advisors, Consultants on financial matters like acquisitions, mergers and take over bids for the main business of the Company.
4. To act as Managers, Co-Managers, Consultants, Advisers to the Public/Rights Issues and Offers for sale and to arrange bought deals and vendor placings for the main business of the Company.
5. To acquire by purchase or by lease or sub-lease, or on rental basis any industry or any immovable or movable property and to manage the same and/or to dispose of the same by way of sale, lease, sub-lease or on rental basis on such terms and conditions as the company may think fit and proper in connection with the business of the Company.
6. To acquire by purchase or on rental or otherwise all types of movable and immovable properties and all consumer, commercial and industrial items, articles and goods and to deal in or deal with the same in any manner including re-sale, lease, sub-lease regardless whether the same are purchased or acquired or given in new and/or used condition in connection with the business of the Company.
7. To grant permission to other entities to carry on leasing under the direction of the Company as per terms to be negotiated on a case to case basis in connection with the business of the Company.

8. To acquire or take over the business of rendering investment consultancy services in handling all types of securities like Equity Shares, Government Bonds, Fixed Deposits with Companies, Debentures (including Convertible Bonds) and all kinds of real estate and properties of every description, whether movable or immovable in connection with the business of the Company.
9. To enter into agreement, contract for, undertake or otherwise arrange for receiving, mailing, or forwarding any circulars, notices, reports, brochures, materials, articles and things belonging to any company, corporation, firm, institution, or person or persons by means or delivery by hand or otherwise.
10. To provide investment assistance and to set up Investors Clubs and undertake Investor Education Programme to create and channelise the community's savings to industrial enterprises and economic activities.
11. To invest the funds of the company from time to time in deposits, units, Government securities including shares, bonds and debentures in India or abroad and from time to time sell or vary such investments and to execute all assignment, transfers, receipts and documents that may be necessary in that behalf.
12. To own, run and give on rent, lease, or for a payment computer facilities and to manage and administer computer centres.
13. To do research and development to develop products and services and/or establish Research and Development Centres and/or to assist in establishing and/or in conducting Research and Development activities.
14. To open current or other accounts with any Banks or Merchants, to pay money into and draw money from such accounts.
15. To render advisory services on investment, tax planning and tax matters.
16. To provide management, technical, financial and consultancy services.
17. To carry on the business of credit cards, credit vouchers and travellers' cheques.
18. To undertake credit rating and credit information and pass on such information to users.
19. To undertake market survey and market research.
20. To publish bulletins, news letter, magazines, journals and publications.
21. To set up training facilities in Merchant Banking and Financial Services.
22. To conduct seminars, symposia meetings, workshops, lectures, conferences, programmes etc. to create awareness on merchant banking business, investment opportunities and economic activities.
23. To acquire, deal in and sell movable and immovable properties including securities of all types.
24. To build, improve, maintain, develop, work, manage, carry out or control any buildings, factories or any roads, ways, warehouses and conveniences of all kinds which may seem calculated, to advance the company's interest and to contribute, to subsidise or otherwise assist or take part in the construction, improvement, maintenance, development, working management, carrying out or control thereof.
25. To become member of business, trade, industry, economic, scientific, technical, social, professional and trade associations, schools, colleges, institutes, universities, centres of learning, chambers of commerce and industry or trade.
26. To act as agents for any Government, Local Authority, company, firm, trust, society, banks, etc., and any other person or persons.
27. To represent Foreign Banks and Merchant Bankers, Investment Institutions and other agencies.

28. To act as buying or selling agents or other types of agents and brokers of any company, body corporate, association, firm or person and perform all and the several duties, services and offices which the agents and brokers can do and perform and to enter into any agreement or agreement for any of the purposes aforesaid.
29. To enter into any arrangements with any Government or Government Departments or authorities that may seem conducive to the attainment of the Company's main objects and to obtain from any such Government or Govt. Departments or authorities any rights, privileges, licenses and concessions necessary or desirable to obtain and to carry out, exercise, use or comply with any such arrangements, rights, privileges, licenses or concessions.
30. To employ experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business concerns and undertaking and generally of any assets, concessions, properties or rights.
31. To draw, make, accept, endorse, discount, negotiate, execute and issue bills of exchange, promissory notes and other negotiable or transferable instruments.
32. To accept gifts, bequests, devises and donations from members and others and to make gifts and donations to members and others of money, assets and properties of all kind as may be thought, directly or indirectly, conducive to any of the objects of the company.
33. To promote, form or acquire any company and to take, purchase or acquire share or interest in any company and to transfer to any such company any property of this Company and to take or otherwise acquire, hold and dispose of or otherwise deal in and invest in any shares, debentures, other securities in or of any company or companies either out of its own funds or out of funds that it might borrow by issue of debentures or from bankers or otherwise howsoever or in any other manner and to subsidise or otherwise assist any such company.
34. To provide for the welfare of employees or ex-employees (including Directors and ex-Directors) of the Company and the wives, widows and families or the dependents or connections of such persons by building or contributing to the building of dwelling houses or quarters, to grant money, annuities, pension, gratuities, allowances, bonuses, profit sharing bonuses, or benefits or any other payments, by creating and from time to time subscribing or contributing or provident, pension or superannuation funds, institution funds, profit sharing or other scheme of trusts and by providing or subscribing or contributing towards place of instruction and recreation, hospitals and dispensaries, medical and other attendance or assistance as Company shall think fit.
35. To aid, peculiarly or otherwise, any association, body or movement having for its object the solution settlement or surmounting of industrial or labour problems or troubles or the promotion of industry or trade.
36. In the event of winding up, to distribute among the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the Company, so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law.
37. To train or pay for the training in India or abroad of any of the Company's employees or any candidate in the interest of or for the furtherance of the Company's objects.
38. To refer or agree to refer any claims, demands, disputes or any other question, by or against the company or in which the Company is interested or concerned and whether between the company and the members or his or their representatives or between the company and third party, to arbitration in India or at any place outside India and to observe and perform and do all acts, deals, matters and things to carry out or enforce the awards.
39. To insure the whole or any part of the property of the company either fully or partially, to protect and indemnify the company from liability or loss in any respect either fully or partially and also to insure to protect any part or portion thereof either on mutual principal or otherwise.

40. To enter into collaboration agreement, to acquire technical know-how and/or any financial assistance and/or acquire any plant or machinery and/or assemble any plant and/or machinery and/or equipment under any such collaboration agreement for the purpose of the Company.
41. To act as trustees, executors, administrators, attorneys, nominees and agents and to undertake and execute trusts of all kinds and subject to statutory compliance with any condition, to exercise all the power of custodian, trustees and trust corporation and to take part in the supervision and control of the business or operations of any company or undertaking and for that purpose to appoint and remunerate any Directors, Trustees, Accountants, Technicians and other Experts and Agents in connection with the business of the Company.
42. To carry out all or any of the objects of the company and do all or any of the above things in any part of the world and either as principal, agent contractor or trustee or otherwise and by or through trustees or agents or otherwise and by or through trustees or agents or otherwise and either along or in conjunction with others and to do all such things as are incidental conducive to the attainment of the above objects.
43. To acquire the whole or any part of the undertaking and assets of any business within the objects of the company and any lands, privileges, rights, contracts, property or effects held or used in connection therewith and upon any such purchase to undertake the liabilities of any such company, association, partnership or person.
44. To amalgamate, enter into partnership or into arrangement for sharing profits, union of interest, cooperation, joint ventures or reciprocal concessions with any person or company carrying on or engaged in or about to carry on or engage in any business or transaction which the Company is authorised to carry on.
45. To establish or promote or concur in establishing or promoting any company or companies for the purpose of acquiring all or any of the property, right and liabilities of any other company or for any other purpose which may seem directly/indirectly calculated to benefit the Company and to place or guarantee the placing of, underwrite, subscribe to or otherwise acquire all or any part of the shares, debentures, or other securities of any such other company.
46. To subsidise, assist and guarantee the payment of money or the performance of any contract, engagement or obligation by any person or company, and in particular, customers of the Company or any person or companies with whom the Company may have or intend to have business relations.
47. To form syndicate(s) of Consortia or Managers, Agents and Purchasers for any security(ies), to act as Managers, brokers, dealers and agents of or in connection with securities, bullions and precious metals.
48. Subject to Sections 58-A and 292 of the Companies Act, 1956 and the rules made therein and the directions issued by Reserve Bank of India, to borrow, raise or secure the payment of money or to receive money or to receive money as loan at interest for any of the purposes of the Company and at such time or times as may be thought fit, by promissory notes, bills of exchange, hundies, bills of lading, warrants or other negotiable instruments or by taking credit in or opening current accounts or over-draft accounts with any person, firm, bank or company and whether with or without any security or by such other means as the Directors may in their absolute discretion deem expedient and in particular by the issue of debentures or debenture stock, perpetual or otherwise and in security for any such money so borrowed, raised or received and of any such debentures or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property and assets of the Company, both present and future, including its uncalled capital, by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and such other powers as may seem expedient and to purchase, redeem or pay off such securities, provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulations Act, 1949.

49. To draw, make, accept, endorse, discount, execute and issue and negotiate, cheques, promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments.
50. To pay all costs, charges and expenses incurred or sustained in or about the promotion, incorporation and establishment of the Company or which the Company shall consider to be a preliminary, out of the funds of the Company.
51. To sell, lease, mortgage, exchange or otherwise dispose of the property, assets or undertaking of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares, stock, debentures or other securities of any other company whether or not having objects, altogether or in part similar to those of the Company.
52. To distribute among the members of the Company dividends including bonus shares (including fractional share certificate) out of profits, or accumulated profits, or funds and resources of the Company in any manner permissible under law.
53. To allot shares in the company to be considered as fully or partly paid-up in payment or consideration of any service or property of whatever description which the company may acquire.
54. To amalgamate with any other company or companies subject to the provisions of sections 391 to 394 of the Act.
55. To establish and maintain branches, and/or liaison offices, and/or to appoint representative(s) and/or to make any reciprocal arrangement, in any part of India and abroad and to discontinue or discharge such number of offices and/or adopt such means of making known to the public the business or products of the company as may seem expedient and in particular by advertising in the press, by circular, publication of books and periodicals and instituting of prizes, rewards and donations in regard to any subjects, matter or events.
56. To procure the registration, incorporation or recognition of the Company under the laws or regulations of any foreign country and to do all acts necessary for carrying on any other business or activity of the company in any foreign country.
57. To establish, join, support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit employees or ex-employees of the Company or the dependents or connections of such persons or the public and to make payments towards insurance and to subscribe, contribute or guarantee money for charitable or benevolent objects or for any exhibition or for any public, general, or useful object, the support of which will in the opinion of the Company lead to the increase of its reputation or goodwill among the employees, customers, agents or the public.
58. To indemnify and keep indemnified members, officers, directors, agents and employees of the company against proceedings, costs, damages, claims, and demands in respect of anything done or ordered to be done by them for and in the interest of the company and for any loss, damages, or misfortune whatever and which shall happen in relation thereto.
59. To carry on the business in any of the objects specified above whether within or outside India and whether by itself or by forming any subsidiary wholly owned by itself or along with other/ others in India or anywhere in the world.
60. To enter into partnership or into any arrangements for joint working in business or for sharing profits or to amalgamate with any person, firm or company carrying on or proposing to carry on any business, which the company is authorised to carry on.
61. To form, promote, subsidise, organise, assist, maintain and conduct or aid in forming, promoting, subsidising, organising, assisting, maintaining research laboratories, experimental workshops or, conducting studies, research, tests and experiments on scientific, technical, economic, commercial or any other subjects and undertake all types of technical, economic and financial



investigations and aid or assist or enter into partnership with any institution, university, company, partnership firm or person or persons undertaking or conducting such research, study, and provide, subsidise, endow, assist, laboratories, workshops, libraries, meetings, lectures, and conferences and by providing for the remuneration of professors and teachers on any subject, and by providing for the award, exhibitions, scholarships, prizes and grants to students or otherwise and generally to encourage, promote, reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered to assist any of the business of the Company.

62. To set up a technical and managerial skills bank to facilitate pooling of resources and skills of technicians, technologists, scientists, managers, consultants and other experts and make their service available to users.
63. To pool the requirements of materials, goods, services, machinery and merchandise, purchase them in bulk and distribute them to entrepreneurs and assist in marketing finished products produced by entrepreneurs.

**C. THE OTHER OBJECTS ARE:**

1. To carry on the business of manufacturers, fabricators, processors, hirers, lessors, repairers, assemblers, designers, producers, growers, makers, importers, buyers, sellers, suppliers, stockists, representatives, agents, merchants, distributors, concessionaires of and otherwise deal in the following:
  - (i) Metallurgical Industry including iron and steel, ferro alloys, iron and steel castings, forgings, structurals, pipes, special steel, other products, and metals, including gold, silver, alloys and other non-ferrous metals.
  - (ii) Fuels including coal, lignite, coke and their derivatives, crude oil, motor and aviation spirit, diesel oil, kerosene oil, fuel oil, diverse hydrocarbon oils and other gas, blends including synthetic fuels, fabricating oils, fuel gases and natural gas, and its by products, thereof.
  - (iii) Boilers and Steam Generating Plants.
  - (iv) Prime Movers (other Electrical Generators, Steam engine and turbines, Internal combustion engines).
  - (v) Electrical Equipments for generator, transmission and distribution of electricity including transformers, electrical motors, electrical fans, electrical lamps, electrical furnaces, electrical cables and wire, X-ray equipment, electronic equipment, household appliances and all sorts of Electronic goods and items.
  - (vi) Telecommunication products including telephones, telephone systems, telegraph equipments, transmission equipments, wireless communication apparatus, radio receivers, including amplifying and public address equipment, television sets and teleprinters.
  - (vii) Transportation including aircrafts, ship and other vessels drawn by power, railway locomotives, railway rolling stock, automobiles (motor cars, buses, commercial vehicles; trucks, motor cycles, scooters and the like), Bicycles, and others such as fork lift trucks.
  - (viii) Industrial machinery including all items of specialised equipment used in jute machinery, rayon machinery, sugar machinery, tea machinery, mining machinery, metallurgical machinery, cement machinery, chemical machinery, pharmaceutical machinery, paper machinery, plastic machinery and Hydraulic machinery.
- (b) Machine Tools.
- (x) Apparaters, implements, appliances, instruments, machinery and equipments for agriculture cultivation, production and harvesting activities.

- (xi) Earth-moving machinery including bulldozers, dumpers, scrapers, loaders, shovels, drag lines, bucket wheel excavation and road rollers.
- (xii) Miscellaneous mechanical and engineering industries including plastic moulded goods, hand tools, small tools and razor blades, pressure cookers, cutlery, steel furniture, kitchenwares and utensils.
- (xiii) Commercial Office and Household Equipments including typewriters, computers, data processing equipments, calculating machines, air-conditioners, refrigerators, vacuum cleaners, sewing and knitting machines and gas stoves.
- (xiv) Medical and Surgical Appliances including Surgical Instruments, Sterilizers and Incubators.
- (xv) Industrial instruments including water meters, steam meters, and electricity meters, indicating, recording and regulating devices for pressure, temperature, rate of flow, weights, levels weighing machines.
- (xvi) Scientific Instruments.
- (xvii) Mathematical, surveying and drawing instruments.
- (xviii) Fertilizers including inorganic fertilizers, organic fertilizers and mixed fertilizers.
- (xix) Chemicals (other than fertilizers) including inorganic heavy chemicals, organic heavy chemicals, fine chemicals, including photographic chemicals, paints, varnishes and enamels, man made fibres such as regenerated cellulose rayon and nylon coke oven by products, coal tar distillation products such as naphthalene, anthracene, and explosives including gunpowder and safety fuses, insecticides, fungicides and weedicides, textile auxiliaries, sizing materials, starch and miscellaneous chemicals.
- (xx) Photographic Raw Film, and paper, Cinema films, photographic amateur film, photographic printing paper, distribution and exhibition of films and motion pictures and running of theatres, cinemas, studios and cinematographic show exhibitions.
- (xxi) Dye stuffs.
- (xxii) Drugs and Pharmaceuticals.
- (xxiii) Paper and pulp including paper for writing, printing, wrapping, newsprint, paper board and straw board, paper for packaging (corrugated paper, kraft paper, paper bags and paper containers) pulpwood pulp, mechanical, chemical and dissolving pulp.
- (xxiv) Sugar, sugar products, and its by-products.
- (xxv) Fermentation industries including alcohol, other products of fermentation industries and cold drinks.
- (xxvi) Mineral oils, vegetable oils and edible oils, including solvent oils and vanaspathi and by-products thereof.
- (xxvii) Rubber Goods including tyres and tubes, surgical and medical products, prophylactics, footwear and such other rubber goods related thereof.
- (xxviii) Leather and Leather Goods.
- (xxix) Glue and Gelatin.
- (xxx) Ceramics including fire bricks, refractories, furnace lining bricks - acidic, basic and natural chinaware and pottery, sanitaryware, insulators, tiles and graphite crucibles.
- (xxxi) Timber products, wood and wood products including plywood, hardboard, including fiber-board and matches, miscellaneous (furniture components, bobbins and settles).
- (xxxii) Defence Industries including arms and ammunition.
- (xxxiii) Cement and Gypsum products including portland cement, asbestos cement, insulating boards, gypsum boards and wall boards.

- (xxxiv) Miscellaneous Industries including cigarettes, linoleum whether felt based or jute based, zip fasteners, (metallic and non-metallic) oil stoves, printing, such as lithoprinting industry, pesticides, agarbatties, handicrafts, plastic, sports goods and all kinds of toys.
  - (xxxv) Textiles (including those dyed, printed or otherwise processed) made wholly or in part of cotton, including cotton yarn, hosiery and rope, made wholly or in part of jute, including the twine and rope made wholly or in part of synthetic, artificial (man-made) fibres such as yarn and hosiery of such fibres, and ready made garments of above clothes.
  - (xxxvi) Steam and gases.
  - (xxxvii) Building and Construction materials and its machineries.
  - (xxxviii) Synthetic and man-made resins, fibres and yarn, and its products and by-products.
  - (xxxix) Ferrous and Non-ferrous metals.
  - (xxxx) Storage batteries and dry batteries.
  - (xxxxi) Cold storage, and freezing houses.
  - (xxxxii) Water works.
  - (xxxxiii) Tobacco, chewing tobacco and paan masala.
  - (xxxxiv) Cylinders, Cylinder valves, Gas Cylinders and its accessories.
2. To supply and to provide, maintain and operate services, facilities, conveniences, bureaus, hotels, restaurants, cafe, tavern refreshment rooms, boarding and lodging house keepers, licensed victuallers, caterers and hosteliars.
  3. To carry on business of Travel and Cargo Agency and to act as tourist agents and contractors and to facilitate traveling and to provide for tourist and travellers.
  4. To carry on business of advertising agency, and contractors.
  5. To carry on business of proprietor and publisher of newspapers, journal, magazines, books and such other literary work and undertakings of all types.
  6. To transact or carry on all kinds of agency business, and to act as merchants, Commission agents, Managers, Carriers or in any other capacity in India or in any part of the world and to import, export, buy, sell, barter, exchange, pledge, make advances upon or otherwise deal in goods, products, articles, merchandise, and machineries.
  7. To obtain foreign exchange and currencies and to convert currencies, subject to the approval of appropriate authorities.
  8. To act as trustees, executors, attorneys, receivers, administrators, nominees and agents to undertake guarantee and indemnity business, execute trusts of all kinds and to exercise all the powers of custodians and trustees.
  9. To carry on the profession of liaison work.
  10. To device systems for energy saving and minimising environmental pollution and for conservation of natural reserves and such other systems in the field notified by Government under various legislations, from time to time.
  11. a) To undertake, carry out promote and sponsor rural development, agricultural development and scientific research programmes and to assist execution and promotion of such programmes sponsored by any other institution, organisation, trust or association either directly, or through any agency by contributing, participating, and/or donating in cash or in kind as approved by the Central Government or State Governments or any other such appropriate authority related thereto.

- b) To obtain the necessary approval from the prescribed authority under the Income Tax Act, 1961 or any other such law for the time being in force in India or abroad and also to accept donations, grant, aid and/ or contribution in cash or in kind from any person, association, institution, co-operative society, companies, and Central or State Government towards such programmes.
12. To act as selling agents or insurance agents, public and advertising agents.
  13. To purchase or otherwise acquire, issue, receive, sell, place and deal in shares, stocks, bonds, debentures and security, for the payment of dividends or interest thereon or otherwise in relation thereto, whether in India or abroad.
  14. To carry on the business of jewellers, bullion merchants, gold smiths, gem and stone merchants.
  15. To carry on the business of interior decorators and designers.
  16. To purchase, sell, own, manage, improve, let, take on lease, exchange, mortgage, hire or otherwise acquire and/or dispose off lands and properties of any description or tenure and to erect, construct and deal in any house, multi-storeyed flats, buildings, shops or work of every description and to pull down, rebuild, enlarge, alter and improve existing houses, buildings, shops and works thereon and to convert and appropriate any mill land units and roads, streets, gardens and other such conveniences related thereto.
  17. To carry on the business of promoting or managing schools of acting, art, music and direction and arrange entertainment programmes and stage shows.
  18. To manufacture, produce, convert, manipulate, buy, sell, import, export, use, acquire, trade, deal, or traffic in any and all kinds of coaltar, distillers of coaltar, naphtha, natural oils, carbolic and other acids, naphthalene, creosote, dyes, pitch and all other products and bye-products of coal tar, also the distillation of resins and the manufacture of turpentine, lamp black, road making materials, briquettes and the manufacture and application of waterproof in substances of every description, brick and tile makers and stearline and sacchorine manufacturers, tar, oil, chemicals of all description, bricks, files, coal and all other such materials for the distillation of coal tar and the manufacture of all products and bye-products therefrom and the manufacture and also of all kinds of waterproofing substances and materials of clothes and garments whether waterproof or unwater proofed.
  19. To manufacture, and deal in raw skins, hides and leathers of each and every kind including substitutes therefor, whether natural or synthetic fibres and materials or rubber and to convert them into goods, garments and wearing apparel of any kind including shoe uppers, full shoes, boots, leggings, soles, heels, texon in soles, and the like and to carry on the business of a tannery and finishing factory for all such goods and things, take on lease or hire finishing units, tanneries and shoe upper units to manufacture raw materials and/or intermediate produce for the manufacture of shoe uppers, fullshoes, boots and such leather goods of all types.
  20. To carry on the business of leasing, hire purchase, instalment, licence, deferred payment or financing in respect of lands, buildings, factories, houses, properties, plant, machinery, vehicles, capital goods equipments, electronic equipment and household equipment and goods.
  21. To carry on the business of leasing, hire purchase, manufacture and sale of petroleum and petroleum products, to act as dealers and distributors for petroleum companies, to run service stations for filling, repairing and servicing of automobiles.
  22. To carry on the business of Transporters; bus, operators, fleet owners and its allied lines.
  23. To carry on the business of clearing agents, forwarding agents, freight contractors, carriers by land, water and air, of property and merchandise of all kinds, transporters, warehousemen and to engage in coastal and international shipping in India or any part of the world.
  24. To establish and manage power houses in India or elsewhere for generation, purchases, acquisition, accumulation, development and supply of electrical energy and transmission and

distribution of such energy for captive consumption for the plants of the Company or for any specified area as may be specified by the concerned government for purpose of supply to the customers or bulk distributors of electrical energy, on such terms and conditions as may be specified in the permission granted to the Company and in accordance with the provisions of Indian Electricity Act, 1910 and/or Electricity (Supply) Act, 1948 or any statutory modifications or re-enactments thereof and rules made thereunder.

25. To carry on the general business of providing comparative information about characteristics, interests, or other attributes of individuals, communities, organisations, countries or other social units and of any articles or commodities or economic trends or persons and to design, invent, prepare, own, make use of, sell or otherwise dispose off and to deal in computers, data processing machines, tapes, cards, memory equipment or any other equipment and materials of every kind and description useful in connection with this business, to licence or otherwise authorise other to engage in the foregoing, and to engage in research and development in areas related to and involving the foregoing.
26. To carry on the business of manufacturers of and dealers in heavy and light engineering goods, parts, accessories, ancillaries, stores, and spares and to engineer, develop, design, assemble, manufacture, produce, import and export, buy, sell, and otherwise deal in industrial, mining, agricultural and other machines and all type of tools, plants, equipments, instruments, appliances and hardware of all kinds, general fittings and accessories of all description made of ferrous and non-ferrous metal, alloy, glass, synthetic and other fibres, chemicals and PVC compounds, and plastics.
27. To carry on the business of manufacture, fabricate, assemble and deal in automobile parts and agricultural implements of all kinds and descriptions, automotive and other gears, transmission axles, universal joints, spring leaves, head lamps, sealed beams, clutch facing and brake lining components, parts, spare parts, accessories and fittings of all kinds for the said articles and things used in connection with the manufacture thereof, alloy spring, steel billets, flats and bars, nuts and bolts, pressed and other engineering items and other related items for motor cars, motor trucks, buses, tractors, vans, jeeps, lorries, motor launches, sea-plants, motor cycles, cycle and vehicles and conveyances of all kinds.
28. To carry on the business or businesses whether together or separately as managers, renters and lessors of studio, theaters, discotheques, cinema, picture places music halls, concerts and dance halls and other places of amusement and entertainment of every kind of film producing studios, recording studios and radio and television and to provide for the production and exhibition of pictures, transmission of pictures, movement, music and songs and for the reception and transmission of news and business of production, management, performance and representation of entertainment of all kinds, musicals, dramas, shows, radio and television entertainments and other amusements and entertainments.
29. To carry on the business of manufacturers, exporters, importers, stockists, distributors, agents and dealers in fuel, energy and power by converting agro and forest residues in the renewable non-conventional sources of energy field including biosolar and its allied products such as white coal low cost fuel from vegetable and city waste matters for domestic, industrial and other power and source usage.
30. To purchase, take on lease, or otherwise acquire freehold and other lands, properties, mines, and mineral properties and also grants, concessions, leases, claims, licences of or other interests in mines, mining rights, oil fields, off shore oil drilling, lands, mineral properties, water rights, either absolutely or conditionally, and either solely or jointly with others.
31. To prospect, explore, open and work claims of mines, drill and sink shafts or wells and raise, pump, dig and quarry for gold, silver, minerals, ores, diamonds and precious stones, oil, petroleum, coal, earth, and other substances.

32. To Breed, rear, farm, buy, sell and deal in live-stock of any kind, to buy, prepare and manufacture animal produce or manures of every kind, and to sell, dispose off, deal in or otherwise turn to account any such produce or manures either in their prepared, manufactured or raw state and either by wholesale or retail.
33. To carry on the business of carriers, freighters, booking agents, cargo representatives, underwriters, agents' agent, commission agents, brokers and contractors of Indian and Foreign Companies, firms, persons, states and other bodies corporate, and to represent them for Indian, Foreign and International carriers to transport goods, luggage and passengers and to charter ships, train, motor buses, wagons, aeroplanes, air taxies and carriage of all descriptions for periods for particular routes, territory, voyages and flights and to do the business of common carriers in particular with airlines, steam shiplines, railway and road carriers.
34. To hold, purchase, sell, develop, take in exchange or acquire or otherwise deal in, whether for investment or sale or working same, any real or personal estate, including lands, mines, business buildings, factories, mills, house cottages, shops, flats, multistoreyed complexes, farms depots, warehouses, machinery, plants, mineral rights, concessions, privileges, licences, easement or interest in or with respect to such property in consideration for gross sum or rent or partly in one way and partly in the other or for any other consideration; to carry on business as proprietor of flats and buildings and to let on lease or otherwise apartments therein, and to provide for the conveniences commonly provided in flats, suites and residential and business quarters to purchase and sell for any person freehold or other house property, building or land for commercial or residential purposes or any share and interest or interests therein and to transact on commercial basis or otherwise the general business of real estate agents and brokers.
35. To carry on the business of general financiers and for that purpose to give and take loans and deposits and to guarantee the loans, contracts, with or without security to or from any person or persons, firms or companies, local bodies or government, Banks and Institutions and to carry on the business of factoring, bills, discounting and allied financial services provided that the company shall not carry banking business within the meaning of Banking Regulations Act, 1949.
36. To guarantee the title to or quiet enjoyment of property either absolutely or subject to any qualifications or conditions and guarantee to issue guarantee in favour of persons interested or about to become interested in any property, against any loss, actions, proceedings, claims or demands in respect of any insufficiency or imperfection or deficiency of title or in respect of any encumbrance burdens, or outstanding rights; generally to carry on and transact every kind of guarantee business, and guarantee and counter indemnity business whether of all or of a different kind and whether known or hereafter devised to furnish and provide deposits and guarantee funds required in relation to any tender or application for any contract, concessions, decree, enactment, property or privilege or in relation to the carrying out of any contract, concession, decree, or enactment.
37. To engage in any carry on the business or vocation of advisor and consultants and render services relating to any type of business or industry on all matters and problems relating to administration, management, organisation planning, manufacture, engineering, production, storage, process systems, techniques, training of personnel, marketing, selling, research; and develop procedures and principles of and engage in research, collect, analyses, process, interpret, distribute and circulate data, statistics and information; and to under, aid promote and coordinate project studies, identification, implementation, collaboration, extend technical assistance and services, prepare schemes, project reports, market research and studies, arrange, suggest and make agreements, feasibilities studies, appraisals, estimate and reports, research designs, calculations, layout plans, drawings, specifications, documents, material and equipment evaluations and procurements, inspections, testing, supervision, cost control and operating procedures; and to make application for and render liaison service and to obtain permission from various government agencies, and to act as an employment agent, and to employ and retain consultants, professionals, advisers and experts.

38. To trade, deal in and undertake manufacture of building blocks, slabs, bricks, tiles, pipes, cement and building construction materials and requisites whether from sand, clay, soil, fly ash, concrete of any kind or other material.
39. To carry on the business of manufacturers, processors, suppliers, importers, exporters of and dealers in glass, glass ware, glass tableware, specially glass, substitutes, glass compositions of all descriptions and kind, glass goods and products, in all its branches in particular penicillin vials, glass bottles and containers of all varieties and sizes, laboratory glassware, and laboratories testing glass apparatus, glass jars and receptacles, decorative, glass jewellery, sheet glass, impregnated and laminated glass sheet and plate glass wired and decorated and patterned sheet and plate glass, transparent, coloured, opaque and palascent glasses, pressed glasses for decorative and utility requirements, glass tubes and rods of all description and sizes, all glass syringes, thermometers, automotive glass head light glass, head light glass lamps and lampware such as chimneys, globe and glass shades, optical glass, ophthalmic glasses, cut glasses, watch and clock glasses insulators, glass blocks, vacuum flasks fibre glass and glass.
40. To carry on the business of developing, cultivating, harvesting, extracting, purifying, manufacturing, exporting, importing and dealing in biotechnological products and processes, algae and microalgae grown in both fresh and saline water, seaweeds and marine products, marine chemicals growth under intensive culture, genetic engineering, tissue culture or otherwise and other products including enzymes, fine chemicals, speciality chemicals, pesticides, insecticides and all or any related products.
41. To carry on the business of manufacturers, processors, designers, buyers, sellers, exporters, importers, and dealers in all kinds of card board packing, corrugated packing, pillow packing, plastic packing, kopoethylene packing, packing for preserving and canning fruits, vegetables and other edible products, gunny bags, polyethylene films, containers, bottles and hollow wares, whether made of plastics, any manmade fibre, leather or other materials including high and low density polyethylene, PVC and chemical and other manmade and to manufacture, process, buy, sell, import, export, or otherwise deal in all or any of such products, their raw materials, stores, packing materials, products and allied commodities.
42. To purchase or otherwise acquire, own, import, export, sell and deal in all materials, substances, appliances, machines, containers and other articles and apparatus and things capable of being used in any of the aforesaid business and to own, lease and otherwise acquire and use facilities of whatever kind as may be convenient or useful or conducive to the effective working of the said business or any part thereof.
43. To carry on the business of planting, growing, cultivating, harvesting, manufacturing, distilling, canning, preserving, cold storage and processing of all kinds of fresh vegetables, farm products and fruits, dairy, horticulture and poultry products, including sericulture and seeds, and to coordinate activities for research and technological development pertaining to agriculture, cultivation, production and harvesting techniques with various agencies engaged in similar activities and to take all possible steps and facilitating synchronized diffusion, data and techniques so developed and to provide farmer with specialised seeds, agricultural inputs, and training to upgrade the farm practice and increase farm productivity, and also to get into developing speciality seeds for both domestic and export markets for the entire products and services.
44. To form, incorporate, promote, execute, establish, institute, undertake, and manage mutual funds, assets management companies/funds, and venture capital companies/funds and financing activities in connection therewith.
45. To carry on the business of leasing in respect of lands, buildings, factories, houses, properties, plant, machinery, vehicles, equipments and household equipments and goods.

46. To carry on the business of the hire purchase, instalment, licence, deferred payment or financing in respect of lands, buildings, factories, houses, properties, plant, machinery, vehicles, equipments, electronic equipments and house hold equipments and goods.
47. To carry on the business of financiers and for that purpose to give loans and advances and to guarantee the loans, contracts, with or without security, and on such terms and conditions as the Company may in its absolute discretion deem fit, to any person or persons, firms or companies, local bodies or government, banks and institutions and to carry on the business of factoring, bills discounting and financial services provided that the Company shall not carry on any banking business within the meaning of the Banking Regulations Act, 1949.
48. To carry on the business of finance in the purchase of shares, stocks, debentures, debenture-stocks, bonds, obligations and securities issues or guaranteed by any company constituted or carrying on business in the Republic of India or elsewhere and debentures, debenture stocks, bonds, obligations and securities, issued or guaranteed by any government, commissioners, public body or authority, supreme, municipal, local or otherwise whether at home or abroad.
49. To carry on all types of agency business.
50. To invest in and acquire and hold shares, stocks, bonds, obligation and securities issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, debenture stocks, bonds, obligations and securities, issued or guaranteed by any Government, State, dominion, sovereign, ruler, commissioner, public body or authority supreme, municipal, local or otherwise in India or elsewhere.
51. To carry on the business of issue house of shares, debentures, debenture stocks, bonds and for that purpose, arrange for underwriters, brokers, bankers, arrange and assist in the arrangement of finance and know-how for projects or collaborators for projects, whether in India or elsewhere.
52. To carry on the business of leasing, letting on hire, purchase or easy payment system.
53. To advice and render services in recruitment, training and placement of managerial staff and other personnel, technical analysis of data, preparation of project reports, surveys and analysis for implementation of projects and their progressive review, critical path, analysis, organisation and method studies and economic, mathematical, statistical scientific and other than modern management techniques and to establish and render any and all consultancy and other services of professional and technical nature to industries, firms, associations, enterprises, institutions, bodies corporate and all types of concerns and to undertake assignments, jobs, and appointments and to enter into any contracts in relation thereto.
54. To finance housing schemes or to finance for acquisition/development/construction of houses/buildings in groups or singly.
55. To carry on and undertake business of Banking subject to the provisions of Banking Regulation Act, 1949, as amended from time to time.

**IV. The liability of the members is Limited.**

V. \*The Authorized Share Capital of the Company is Rs. 11,70,00,000 (Rupees Eleven Crores Seventy Lacs only) divided into 1,17,00,000 (One Crore Seventeen Lacs) Equity Shares of Rs. 10/- each.

*\*Altered vide Special resolution passed in an EGM dated March 15, 2017*





We, the several persons whose names, addresses are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names:-

Name and addresses Occupation description of subscriber	No. of Equity Shares taken by each subscriber	Signature of the Subscriber	Signature of witness with address, description and occupation
1. Palaparthi Venkata Ramana Murthy S/o. P. Dakshina Murthy B-5, Shivalik, Panchsheel - Gitanjali Road, New Delhi - 110 017 Company Executive	10 (Ten) Equity	Sd/-	I Witness the signatures of all the seven subscribers who have signed in my presence at New Delhi :  Sd/- (ANAND KISHORE) S/o. Late Kishan Chand R/o C-569, Sarita Vihar, New Delhi - 110 044 Company Secretary (ACS 7168)
2. Virender Ganda S/o. Shri Som Nath A-293, Shivalik, Panchsheel - Gitanjali Road, New Delhi - 110 017 Corporate Advisor	10 (Ten) Equity	Sd/-	
3. Trilok Raj Sud S/o. Late Shri U. C. Sud EA-171, Inder Puri New Delhi - 110 025 Company Executive	10 (Ten) Equity	Sd/-	
4. Pervin Kumar Puri S/o. Shri D. R. Puri 13A DDA Flat, Sarai Jullana New Delhi - 110 025 Company Executive	10 (Ten) Equity	Sd/-	
5. Vilasur Ramanathan Padmanabhan S/o. Shri V. S. Ramanathan H-22, Green Park Extension New Delhi - 110 016 Company Executive	10 (Ten) Equity	Sd/-	
6. Rakesh Kumar Malhotra S/o. Shri M. R. Malhotra 2640, Sector 16 Faridabad - 121 002 Company Executive	10 (Ten) Equity	Sd/-	
7. Nesar Ahmad S/o. Shri A. H. Shah B-47, Shivalik, Panchsheel - Gitanjali Road, New Delhi - 110 017 Corporate Advisor	10 (Ten) Equity	Sd/-	
<b>Total</b>	<b>70 (Seventy) Equity Shares</b>		

Place : New Delhi

Dated : 4th May, 1994